Better Life Group Co., Ltd.
2025 Sustainability Report

Contents

About This Report

Better Life Group Co., Ltd. (hereinafter referred to as "Better Life Group," "Better Life," "the Company," or "we") published its second Sustainability Report in 2026 in accordance with the Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies. The Report is also publicly available on the Company's website. Going forward, the Company will prepare and publish a Sustainability Report annually. Through this Report, the Company provides a comprehensive account of the sustainability initiatives undertaken and results achieved in 2025 across three key dimensions: environmental sustainability, social responsibility, and corporate governance. The Report demonstrates the Company's efforts and commitment to continuous improvement in advancing sustainable development and fulfilling its social responsibilities, while providing stakeholders with a clear understanding of the Company's initiatives to promote sustainable operations.

Reporting Scope and Principles

This is the second Sustainability Report prepared by Better Life Group. The data and information disclosed herein primarily cover the period from January 1 to December 31, 2025. The reporting scope primarily covers the Company's operations in Taiwan (Taipei headquarters). In preparing its disclosures, the Company follows the GRI Standards' approach to determining material topics and applies due care and rigor. By continuously enhancing its data collection processes and management mechanisms, the Company aims to improve data completeness year by year.

Item	Company
Included in the Reporting Scope	Better Life Group Co., Ltd.
Excluded from the Reporting Scope	Better Life Green Energy Technology Co., Ltd.
	Better Life Real Estate Co., Ltd.
	Better Life Jinxia (Xiamen) Tourism Management Service Co., Ltd.
	Better Life Group Travel Service Co., Ltd.

Basis of Preparation

This Report uses the GRI Universal Standards 2021, published by the Global Reporting Initiative (GRI), as the basis for its disclosures. It has also been prepared with reference to the reporting principles and requirements set out in the Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies; IFRS S2 Climate-related Disclosures, which integrates and builds on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD); and the SASB Standards.

Report Management

Although the Better Life Group 2025 Sustainability Report has not been subject to external assurance or verification, the Company maintains rigorous internal review mechanisms and Sustainability Information Management Operations to ensure the accuracy of its contents. The "Sustainability Information Management Operations" governing this Report were approved by the Board of Directors in 2024 and are published under the Corporate Charter section of the Company's website. They have also been incorporated into the Company's internal control system and included within the scope of its annual audit plan to strengthen sustainability information management and disclosure quality.

Financial data presented in this Report are drawn from publicly available sources, including financial statements audited by KPMG Taiwan and annual reports, and are denominated in New Taiwan dollars (NT$). Performance indicators relating to quality, environmental management, and occupational safety and health are disclosed in accordance with internationally recognized standards. Certain data are based on information publicly released on government agency websites and are presented using generally accepted numerical conventions. Any estimates are identified and explained in the relevant sections. Upon completion, this Report will be submitted to the Board of Directors for discussion and approval prior to its formal publication.

Publication Schedule

This is the second Sustainability Report prepared by Better Life Group Co., Ltd. The Company will publish a Sustainability Report annually.

- Previous edition: Published in August 2025.
- Current edition: Published in August 2026.
- Next edition: Scheduled for publication in August 2027.

Contact Information

If you have any questions or suggestions regarding this Report, please contact us using the information below:

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- Official website: https://blgroup.com.tw/

Message from the Chairman

At Better Life Group, we recognize that our responsibility extends far beyond creating buildings; it is also a long-term commitment to society, the environment, and future generations. As we enter 2026, we remain guided by our core values of "Persistence, Taste, and Perfection." We are translating our commitment to sustainable development into tangible building practices, dedicated to creating better living spaces for every resident.

- Deepening Our Commitment to Quality and Responsibility

We have always believed that high-quality buildings must create shared value for their occupants, society, and the environment. Over the past year, we continued to pursue excellence at every stage of the building process, from design and construction to material selection, while adhering to the highest standards. This year, we are going a step further by expanding the application of green building technologies. By reducing environmental impacts at the source, we embed corporate social responsibility into every brick and every detail while helping preserve the land's long-term environmental resilience.

- Elevating Taste and Creating Harmonious, Livable Environments

As a developer recognized for refined design, we focus not only on architectural aesthetics but also on the profound connection between people and space. We continue to create livable spaces that bring together culture, art, and nature, enabling each project to become a landmark that stands the test of time. We firmly believe that only architecture that respects the local environment and cultural identity can remain timeless in a changing world and become a home in which residents take pride.

- Pursuing Perfection and Delivering on Our Low-Carbon Sustainability Goals

Our pursuit of perfection represents our unwavering commitment to the future. Amid the global transition toward decarbonization, we continue to place environmental sustainability at the heart of our corporate development strategy. We are actively increasing the proportion of low-carbon building materials used in our projects while exploring integrated solutions for renewable energy and energy-efficient facilities. At the same time, we are deepening our engagement and collaboration with local communities to foster social harmony, making sustainability not merely an aspiration but an integral part of how we operate every day.

- Looking Ahead

Looking ahead to 2026, Better Life Group will remain true to its founding aspirations and continue making steady progress toward sustainable architecture. We believe that, through the collective efforts of all our employees, we can embed sustainability deeply within our corporate culture, create tangible value for society, and leave a greener planet for future generations. We extend our sincere gratitude to everyone who has placed their trust in us. Your trust is our greatest motivation to keep moving forward and become a model for future generations.

Chairman

Lin, Jui-Shan

林瑞山

Chapter 1. Key Elements of Sustainable Development

1.1 About Better Life Group

Company Overview

Founded in 1978, Better Life Group Co., Ltd. is primarily engaged in the planning and construction of high-quality residential developments. Throughout the years, our passion for architecture has remained unwavering. Guided by our core values of "Persistence, Taste, and Perfection," we bring together a professional team with extensive construction experience to create high-quality residential environments. Our mission is to achieve sustainable business development. At Better Life Group, we believe that taste is not defined by price, but shaped by the interplay of personal preferences, emotions, and experiences. We therefore pay close attention to every detail of our residents' daily lives. In crafting the overall living environment, we apply our architectural expertise to shape the aesthetics of each space while collaborating with lifestyle design specialists. Our aim is to create homes that combine quality and comfort with refined, tasteful design.

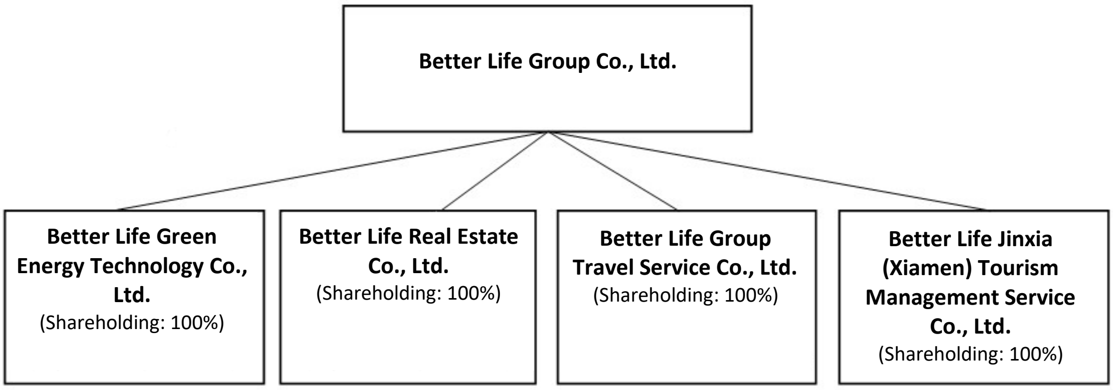
Eye-catching architecture may capture attention for a time, but truly exceptional architecture stands the test of time. Guided by our architectural philosophy of “Passing on Joy Through Generations,” we aspire to create comfortable, high-quality homes that bring lasting satisfaction and delight. We hope that every resident, a valued member of the Better Life community, will appreciate and savor the beauty of home each day, cherish it, and take pride in passing it on so that its value may endure for generations. For us, profit is not the primary objective. Our purpose is to bring the ideal way of living we envision to life through architecture. Guided by the belief that "we should always do what is best for our customers," we demonstrate our unwavering commitment to quality and the value we place on every customer.

Basic Company Information	
Company name	Better Life Group Co., Ltd.
Date of incorporation	June 30, 1978
Market	TWSE listed
Stock Code	1805
Industry	Building Material and Construction
Listing Date	October 20, 1989
Principal Business Activities	Commissioning construction contractors to build public housing and commercial buildings for lease or sale
Chairman	Lin, Jui-Shan
Number of Employees	20
Operating Location	Taipei Headquarters: 4F., No. 303, Xinhu 1st Road, Neihu District, Taipei City. The Company has no other operating locations.
Capital	NT$1.3497 billion

Basic Company Information	
Company Exterior	 

Overview of Affiliated Companies

The business activities of Better Life Group and its affiliated companies primarily encompass real estate sales agency services, land development, urban renewal, the sale and leasing of land and buildings, solar energy-related businesses, travel agency services, and management services. To ensure sound financial and business transactions between the Company and its affiliated companies, all related matters are handled in accordance with the Company's "Rules Governing Financial and Business Matters Between the Company and Its Affiliated Enterprises," unless otherwise provided by applicable laws and regulations or the Articles of Incorporation.



Organizational Structure of Affiliated Companies

Better Life Group Co., Ltd.
Better Life Green Energy Technology Co., Ltd. (Shareholding: 100%)
Better Life Real Estate Co., Ltd. (Shareholding: 100%)
Better Life Group Travel Service Co., Ltd. (Capital contribution: 100%)
Better Life Jinxia (Xiamen) Tourism Management Service Co., Ltd. (Capital contribution: 100%)

To provide stakeholders with a clear understanding of the organizational structure and business profile of the Company's affiliated companies, the following table summarizes basic information on its principal affiliates, including their company names and principal business activities, and presents Better Life Group's overall operating footprint.

Name of Affiliated Company	Principal Business Activities
Better Life Green Energy Technology Co., Ltd.	Green energy development
Better Life Real Estate Co., Ltd.	Marketing agency for the sale of real estate
Better Life Group Travel Service Co., Ltd.	Hotel management services
Better Life Jinxia (Xiamen) Tourism Management Service Co., Ltd.	Tourism management services and real estate leasing

Shareholding Structure

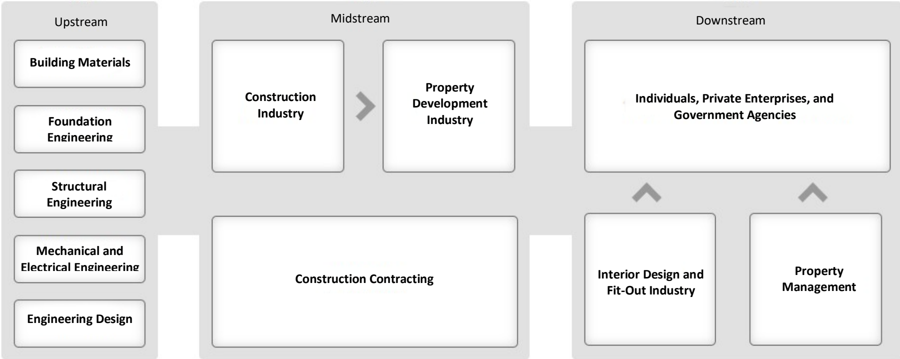
To enhance corporate governance transparency and provide stakeholders with a clear understanding of the Company's ownership structure, Better Life Group discloses the distribution of its shareholdings by major shareholder category, including the number of shares held and the corresponding shareholding percentage.

Shareholding Structure Table		As of April 28, 2026
Shareholder Category	**Number of Shares Held**	**Shareholding Percentage**
Individuals	74,152,656	54.94
Financial Institutions	20	0
Foreign Institutions and Individuals	763,579	0.57
Other Corporate Entities	60,054,200	44.49
Government Agencies	0	0

Industry Value Chain Position and Operating Overview

Better Life Group operates in the Building Material and Construction industry and is positioned in the midstream of the overall industry value chain. Upstream participants primarily comprise land suppliers and suppliers of various building materials. In the midstream, property developers acquire land, undertake project planning and design, and engage professional construction contractors to carry out construction. They also manage the sales process and ultimately complete and hand over the properties to buyers. Downstream participants include real estate sales agencies, real estate brokerage firms, financial institutions, property management companies, homebuyers, and interior design and renovation companies.

The Company's principal business activities involve engaging construction contractors to build public housing and commercial buildings, as well as providing real estate leasing and sales services. The Company's operations are primarily concentrated in northern Taiwan, including the Greater Taipei and Taoyuan areas. Its customers mainly comprise individuals and corporate entities purchasing residential properties. Deeply rooted in Taiwan's property development market, Better Life Group has built a distinguished legacy of quality residential development. As a pioneer in Taiwan's building industry, the Company combines proven capabilities with refined design sensibility. We remain steadfast in our convictions, strive for excellence, and uphold the highest standards of professionalism. We believe that only by embracing our core values of "Persistence, Taste, and Perfection" can we fulfill our corporate mission of sustainable business development. In 2025, the Company recognized construction revenue from the Song Yong and Pauian Pau-Garden projects. Further information on these developments is available on the Company's website:https://blgroup.com.tw/



Better Life Group's Upstream, Midstream, and Downstream Supply Chain

The Company manages its suppliers based on factors including quality, ability to fulfill contractual obligations, regulatory compliance, and operational risks. During the reporting period, the Company did not replace any key suppliers or terminate any key supplier relationships compared with the previous year. Going forward, if a supplier demonstrates poor quality performance, unreliable delivery schedules, noncompliance with safety or environmental requirements, financial instability, or a failure to comply with the Company's policies or corrective measures, the Company will carefully assess whether to replace the supplier or terminate the business relationship. This approach helps maintain supply chain stability and product quality.

Participation in Industry Associations

To continuously strengthen corporate sustainability and industry competitiveness, Better Life Group remains focused on its core business while actively participating in relevant industry associations. Through exchanges and experience sharing with industry peers, the Company continues to enhance its professional capabilities, jointly advance sustainable development within the industry, and build a sustainable value chain. The principal industry associations in which Better Life Group participates are listed below:

Better Life Group's Participation in Industry Associations	
	
The Real Estate Development Association of Taipei	Taoyuan Real Estate Development Association

1.2 Sustainability Management

Sustainable Development Promotion and Implementation

To establish a sound sustainability management mechanism, the Company has adopted the "Sustainable Development Best Practice Principles," which were amended and approved by the Board of Directors on November 3, 2022. The Finance and Accounting Division currently serves as the designated unit responsible for promoting sustainable development. It plans and implements sustainability policies, systems, and related management approaches, formulates specific implementation plans, and reports the results of sustainability initiatives and the progress of implementation plans to the Board of Directors at least once a year. Through discussions of material topics, the department also reviews progress toward the indicators presented in the Sustainability Report and coordinates improvement initiatives across departments. Upon completion, the Sustainability Report will be submitted to the Board of Directors for review and approval prior to its formal publication. The Company has incorporated sustainability information management into its internal control system. In 2024, the Company established the "Sustainability Information Management Operations," which were implemented following approval by the Board of Directors. These operations have also been included as an audit item in the annual internal audit plan to strengthen sustainability information management and disclosure quality.

In addition, the Company plans to establish a Sustainable Development Committee in 2026 to further strengthen its sustainability governance structure. When advancing the Company's sustainable development objectives, the Board of Directors should fully consider stakeholder interests and address the following matters:

1. Establish a sustainable development mission or vision and formulate relevant policies, systems, and management approaches.
2. Integrate sustainable development into the Company's business activities and development direction and approve specific implementation plans.
3. Ensure the timely and accurate disclosure of sustainability-related information.

Implementation of Sustainable Development Initiatives

The Finance and Accounting Division currently serves concurrently as Better Life Group's sustainability implementation unit. While pursuing sustainable operations and enhanced profitability, the department regularly discusses and advances initiatives across the three dimensions of environmental sustainability, social responsibility, and corporate governance. The Company's Board of Directors meets at least once each quarter. The sustainability implementation unit reports on the implementation of corporate governance and sustainability initiatives to the Board at least once a year. Through regular reviews of performance and progress toward targets, the unit engages the Board in discussions and obtains feedback while continuously reviewing and improving the Company's existing internal control systems and operating procedures. In 2025, the Board of Directors considered a total of 26 agenda items involving environmental, economic, and social matters. The greenhouse gas inventory and verification were presented to the Board as reporting items.

The Company's internal control system also includes the "Internal Procedures for Handling Material Information" and the "Delegation of Authority Matrix," which clearly define management authority and responsibilities. The General Manager's Office serves as the dedicated unit responsible for handling material inside information. Conflict of interest recusal provisions are also set out in the "Rules of Procedure for Board of Directors Meetings" and the charters of the Audit Committee and Remuneration Committee to ensure fairness and transparency in corporate governance. The material matters communicated are summarized in the following table:

Dimension	Total Number of Material Events	Summary of Matters Communicated
Environmental	6	Greenhouse gas inventory and verification reports, the Sustainability Report, and related matters
Social	5	Remuneration for directors and managerial officers, private placements of shares, employee share subscriptions, and related matters
Corporate Governance (Economic)	15	Land acquisitions, joint development agreements, authorization of major development projects, working capital financing arrangements, and related matters

Stakeholder Engagement

Better Life Group values communication and interaction with its stakeholders and regards stakeholder engagement as an important foundation for sound business operations. With reference to the AA1000 Stakeholder Engagement Standard, the Company evaluates stakeholders according to five attributes: "Dependency, Responsibility, Influence, Diverse Perspectives, and Tension." To ensure a comprehensive stakeholder identification process, the Company also follows the principles of the GRI Standards and has prepared an initial list of potential stakeholder categories. These include shareholders and other investors, financial institutions, government agencies, employees and other workers, customers and consumers, business partners, suppliers, local communities, non-governmental organizations, social welfare organizations, and industry and professional associations. The Company also considers the stakeholder classifications adopted by industry peers.

Stakeholder Identification Method

With the assistance of external experts, the Company assessed its actual and potential negative impacts and its actual and potential positive impacts on each stakeholder group. The assessment findings were combined with the results of the stakeholder identification process conducted in accordance with the AA1000 Stakeholder Engagement Standard (AA1000 SES). Following discussions and a comprehensive evaluation with senior management, the Company identified seven key stakeholder groups: shareholders and other investors, government agencies, business partners, suppliers, consumers and customers, employees and other workers, and financial institutions. Through diverse communication channels, the Company listens to stakeholder needs and provides timely responses or takes appropriate action.

Stakeholder Communication Channels and Outcomes

Stakeholder	Significance to the Company	Communication Channels	Frequency	Communication Outcomes
Shareholders and Other Investors	Shareholders hold equity interests in the Company.	• Annual shareholders meeting • Institutional Investor Conference • Revenue announcements • Financial report disclosures • Material information announcements • General inquiries	• Annually • Annually • Monthly • Quarterly • As needed • Immediate response	• One Annual Shareholders Meeting and one Institutional Investor Conference are held each year, enabling investors to understand the Company's operating performance and business overview.
Government Agencies	Government agencies are responsible for formulating laws and regulations, conducting reviews and supervision, and guiding policy. They also affect the Company's business initiatives, permit applications, and market development direction. In the construction industry, competent authorities such as building administration authorities, land administration authorities, and departments of urban development are closely involved in land acquisition, development applications, and regulatory filings, including public land tenders, government-led urban renewal projects, and build-operate-transfer (BOT) projects. Accordingly, the Company values sound communication channels with government agencies and strictly complies with applicable	• Press conferences, meetings, visits, and official letters • Email, official correspondence, telephone, consultation, and designated contact windows • Cooperation with supervision and audits by competent authorities • Market Observation Post System (MOPS), seminars organized by competent authorities, training courses, and regulatory briefings • Ad-hoc meetings • Department of Land Administration, Department of Urban Development, National Housing and Urban Regeneration Center, and Department of Rapid Transit Systems • Case officers or senior officials of competent authorities • General inquiries	• As needed • Immediate response or handling • As needed • As needed • As needed • Ad hoc contact depending on case requirements • Immediate response or handling • Immediate response or handling	• Handling of all matters in accordance with the relevant regulations and filing timelines of competent authorities • Maintenance of sound relationships with competent authorities • Timely release of material information or clarifications, and filing of required information within prescribed deadlines • Quarterly sales meetings held to incorporate official correspondence from competent authorities and regulatory amendments into product and marketing documents • Regular participation in relevant seminars • Compliance with statutory requirements to ensure compliant operations • Incorporation of government laws and regulations into execution guidelines

Stakeholder	Significance to the Company	Communication Channels	Frequency	Communication Outcomes
	regulatory requirements as an important foundation for steady operations and sustainable development.	• Required public announcements and filings	• Within the prescribed deadlines	• Filing of all required information within prescribed deadlines
Business Partners	Landowners provide key resources required for construction and development and are an important foundation for the Company's business activities. External consultants such as architects, appraisers, civil engineers, and structural engineers provide professional technical and assessment support, assisting in the smooth planning and execution of construction projects. Building relationships based on mutual trust and maintaining effective communication with business partners are therefore essential to the Company's sound operations and the advancement of its projects.	• On-site visits • Engagement with local intermediaries • Establishment of online community groups • Seasonal courtesy visits and gifts to maintain relationships • Landowner briefing sessions • Direct visits through brokers, intermediaries, or landowners	• Convened according to actual case requirements • Meetings with two to four groups of local intermediaries per month • Immediate • Regularly • Convened according to actual case requirements • Weekly	• Identification of potential development sites or communities • Timely identification of landowner needs and constructive engagement with landowners • Increased willingness of landowners in older communities to participate • Reduction in petitions or complaints from landowners at development sites • Projects signed in 2025: contract execution and integration for the Zhongli Sports Park Phase II Joint Development Project and the Ambience Hotel Urban Renewal Project have reached the application submission threshold.
Suppliers	Better Life regards suppliers as important business partners and believes that maintaining strong collaboration with suppliers is essential to providing high-quality products and services.	• Telephone and email • Ad-hoc meetings • Contract execution	• Immediate • As needed • As needed	• Supplier partner exchange meetings are held from time to time to strengthen ESG knowledge and actions related to energy conservation and carbon reduction. • The Company provides supplier requirements and specifications, enabling suppliers to better understand its policies and standards.

Stakeholder	Significance to the Company	Communication Channels	Frequency	Communication Outcomes
				• Supplier feedback satisfaction reached 90%
Consumers and Customers	Consumers are an important source of value creation for the Company. Their trust in housing quality, residential safety, and service experience forms an important foundation for the Company's brand competitiveness and sustainable growth. Satisfied consumers become customers by purchasing the Company's products, directly contributing revenue and profit. At the same time, consumer needs, feedback, and values drive ongoing product innovation and service upgrades, while further shaping the Company's brand image and market reputation. In response to consumer expectations for high-quality living environments, the Company continues to improve product and service quality through professional design, rigorous construction management, and comprehensive after-sales service.	• Customer service hotline, customer service email, and warranty repair application platform • On-site repair visits • Customer satisfaction surveys • Company website and social media platforms • Home handover briefings and on-site handover services • Reception centers and project sales personnel • Company website providing project information to potential consumers • Collection of customer feedback by on-site sales agents during project sales, with regular feedback to the Company	• Immediate • On a case-by-case basis • At least once per project • As needed • Fixed for each project • During the project period • Quarterly • Monthly	• Timely response to customer feedback, with a 100% improvement completion rate for annual customer service cases • Continuous listening to consumer opinions through diverse communication channels, with customer complaint analysis, handover inspections, and warranty repair records used as the basis for quality improvement Downward trend in common defects in recent years, accompanied by steady improvement in satisfaction with handover and after-sales service, demonstrating that the communication and improvement mechanisms have effectively enhanced quality
	Customers directly generate profit for the Company by purchasing its products. Customer feedback and needs are an important basis for the Company's innovation, product	• The Company has established its official website, email, LINE@ account, and customer service hotline. The after-sales service contact window	• Immediate	• Timely response to customer feedback, with 6 annual customer service repair cases recorded, including 2 cases involving public facilities that were not the Company's responsibility but were

Stakeholder	Significance to the Company	Communication Channels	Frequency	Communication Outcomes
	improvement, and competitiveness enhancement.	receives messages and assists in resolving issues.		properly referred and handled, achieving a 100% improvement completion rate
Employees and Other Workers	Employees are the Company's most valuable assets and the driving force behind its continuous growth. The Company strives to ensure that employees receive comprehensive benefits and care, while also providing long-term career development opportunities.	• Employee grievance hotline and grievance mailbox • Establishment of an Employee Welfare Committee, with quarterly welfare committee meetings and quarterly labor-management meetings • Management meetings • Employee satisfaction surveys	• As needed • Quarterly • Monthly • Annually	• 4 Employee Welfare Committee meetings held to plan and discuss employee welfare activities • 3 labor-management meetings held to promote labor-management communication and harmony • 1 employee satisfaction survey conducted, with overall employee satisfaction score reaching 7.64 in 2025 (Maximum score: 10) • 4 training sessions held
Financial Institutions	Financial institutions provide enterprises with funding support as well as risk management tools and services, helping to expand business, reduce financial risk, improve capital turnover efficiency, and achieve steady corporate development.	• Bank visits • Telephone, email, and documents • Institutional Investor Conference • Annual and quarterly financial report announcements	• As needed • As needed • Once per year • Quarterly	• Review of credit information to ensure that funding provision complies with risk control requirements • Ad hoc visits to gain a full understanding of the Company's operating status • Assistance in enabling the Company to use funds more effectively

The Company's communication with each stakeholder group is regularly compiled and reported to the Board of Directors at least once each year. The implementation status for 2025 was reported to the Board of Directors on December 23, 2025.

Identification of Material Topics

Material Topic Identification Process

To ensure that the information disclosed in the Sustainability Report meets stakeholder needs, the Company identifies and assesses material sustainability topics through four steps: "Understand the Organization's Context," "Identify Actual and Potential Impacts of Sustainability Topics," "Assess the Significance of Impacts," and "Material Sustainability Topic Disclosure and Reporting."

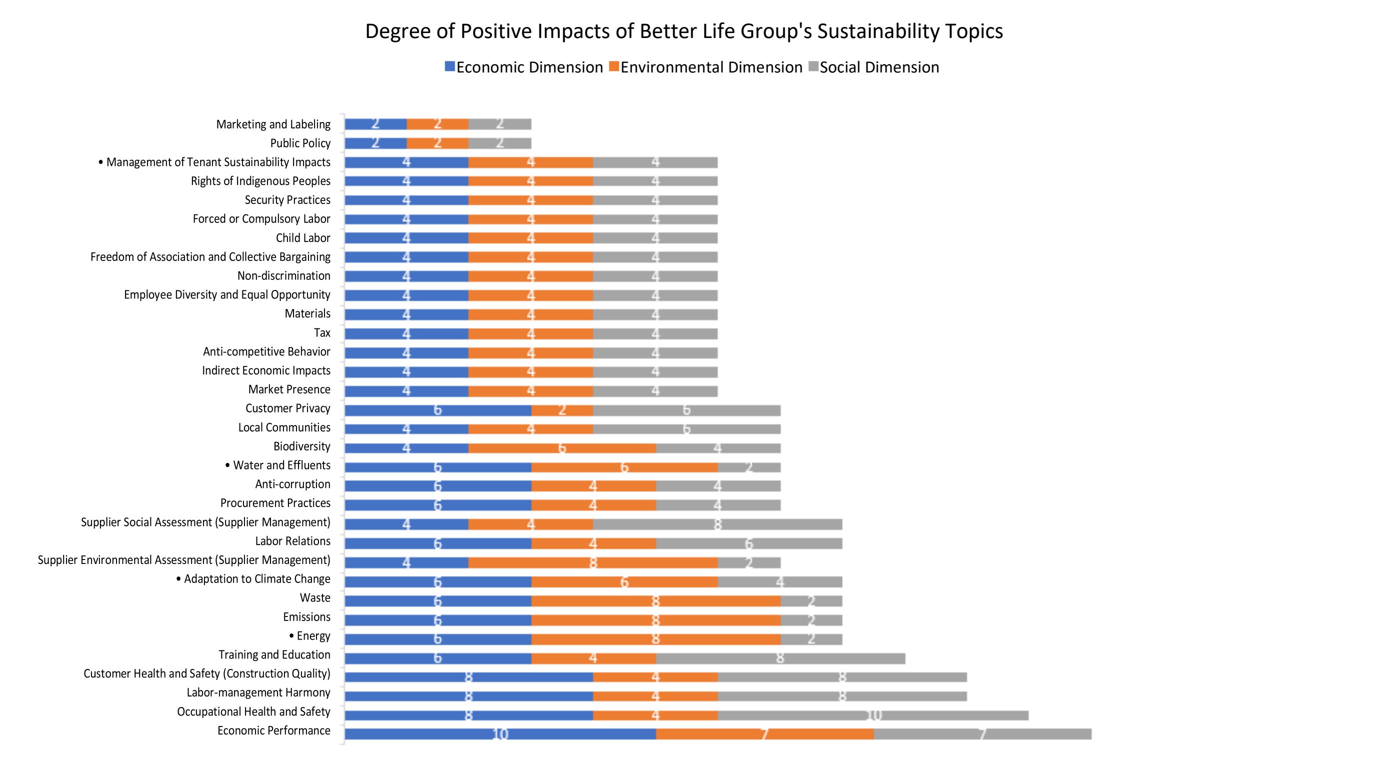
<table>
<tr><td>STEP 1
Understand the Organization's Context</td><td>Better Life Group identified relevant sustainability topics with reference to the GRI Topic Standards and the SASB Standards.</td><td>A total of 33 sustainability topics were compiled.</td></tr>
<tr><td>STEP 2
Identify Actual and Potential Impacts of Sustainability Topics</td><td>External experts scored each sustainability topic based on the Company's actual and potential negative impacts and positive impacts on the economy, environment, and society (including people and human rights). The scores for each topic's actual negative impacts, potential negative impacts, actual positive impacts, and potential positive impacts across the economy, environment, and society (including people and human rights) were then aggregated and ranked. Topics with a total score greater than 30 were identified as the Company's material topics. However, topics listed in the SASB Standards were given priority consideration for inclusion as material topics after scoring.</td><td rowspan="3">6 material sustainability topics were consolidated into 4 material topics for management.</td></tr>
<tr><td>STEP 3
Assess the Significance of Impacts</td><td>The scoring results were discussed in meetings among Company representatives, department heads, and external experts. Based on past operating experience, the significance and likelihood of each topic’s impacts were examined and analyzed, resulting in the identification of 6 material sustainability topics for Better Life Group.</td></tr>
<tr><td>STEP 4
Material Sustainability Topic Disclosure and Reporting</td><td>Based on the analysis results for the material sustainability topics, external experts assessed the nature of each topic and conducted a comprehensive evaluation with the Company's departments. The six material sustainability topics were ultimately consolidated into four material topics for management and are communicated and responded to stakeholders through this sustainability report.</td></tr>
</table>

Following comprehensive analysis, the Company identified four material sustainability topics: "Economic Performance," "Occupational Health and Safety, Employment, and Training and Education," "Customer Health and Safety (Construction Quality)," and "Emissions."

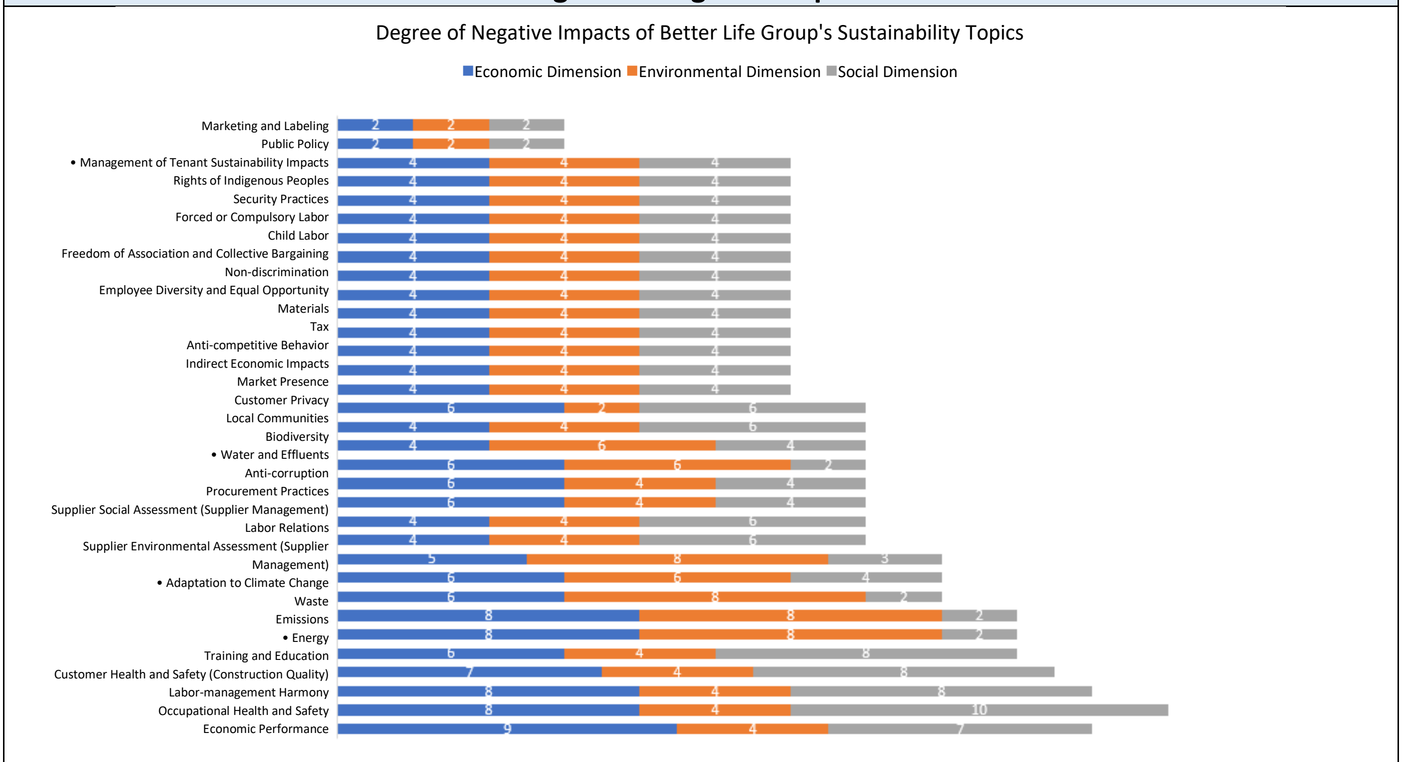
Material Topic Identification Results

Based on the analysis process described above, the Company identified the material topics of concern for Better Life Group in 2025, which serve as the basis for the disclosures in this report. This report also presents the performance and management results related to each material topic, providing an important strategic reference for the Company's future planning and implementation of sustainable operations.

Degree of Positive Impacts



Degree of Negative Impacts



Material Topic Identification Results					
Material Topics					
1. Economic Performance	2. Occupational Health and Safety	3. Employment	4. Training and Education	5. Customer Health and Safety (Construction Quality)	6. Emissions
Other Topics					
7. Market Presence	8. Indirect Economic Impacts	9. Procurement Practices	10. Anti-corruption	11. Anti-competitive Behavior	12. Tax
13. Materials	14. Energy	15. Water and Effluents	16. Biodiversity	17. Waste	18. Supplier Environmental Assessment (Supplier Management)
19. Labor-Management Relations	20. Employee Diversity and Equal Opportunity	21. Non-discrimination	22. Freedom of Association and Collective Bargaining	23. Child Labor	24. Forced or Compulsory Labor
25. Security Practices	26. Rights of Indigenous Peoples	27. Local Communities	28. Supplier Social Assessment (Supplier Management)	29. Public Policy	30. Marketing and Labeling
31. Customer Privacy	32. Management of Tenant Sustainability Impacts	33. Adaptation to Climate Change			

List of Material Topics

List of Material Topics	Policies or Commitments	Impacts (Economic, Environmental, Human Rights)	Main Impacted Stakeholders	Corresponding GRI Topic and Section
Economic Performance	The Company is committed to fully disclosing the direct economic value it generates and distributes, maintaining transparency in information disclosure, and enhancing shareholders' and stakeholders' trust in and understanding of the Company's economic performance. At the same time, the Company continues to pursue stable revenue growth and actively adopts measures to enhance corporate competitiveness, in order to respond to the expectations of shareholders and other stakeholders and promote sustainable corporate development.	**Potential Positive Impact** **Economic**: By establishing performance management measures and comprehensive management mechanisms, the Company stabilizes operating performance and enhances investment value, thereby attracting investors, improving overall profitability, and advancing toward the goal of sustainable business operations. **Human Rights**: Stable and continuous financial performance is an important foundation for the Company's sustainable development. The Company will proactively address the various risks that may arise during operations and incorporate them into business decision-making and management considerations in a timely manner, in order to create long-term and steady value for shareholders and all stakeholders. **Potential Negative Impact** **Economic**: Adverse impacts on shareholders' equity or increased financial costs for the Company.	The Company (Cause) Shareholders and Other Investors (Directly Linked) Employees and Other Workers (Contribute) Government Agencies (Contribute) Financial Institutions (Contribute) Business Partners (Contribute) Suppliers (Contribute) Local Communities (Contribute) Consumers and Customers (Contribute)	GRI 201: Economic Performance Chapter 2 Sustainable Business Operations
Customer Health and Safety (Construction Quality)	The quality of construction work directly affects Better Life's ability to provide customers with assurance of safety and comfort. Strengthening construction management, planning improvements to structural seismic resistance, reducing the rate of construction defects, and ensuring	**Potential Positive Impact** **Economic**: Stable construction quality helps build the Company's brand image and enhance customer trust and satisfaction. **Environmental**: The use of environmentally friendly materials and technologies can reduce carbon emissions and promote sustainable development.	Customers (Directly Linked) Suppliers (Contribute)	GRI 416: Customer Health and Safety Corresponding Section: Chapter 3 Building Sustainable Architecture

List of Material Topics	Policies or Commitments	Impacts (Economic, Environmental, Human Rights)	Main Impacted Stakeholders	Corresponding GRI Topic and Section
	that customers can live with peace of mind are goals we continue to pursue in order to enhance customer satisfaction with our products.	**Potential Negative Impact** **Economic**: If a major accident occurs during construction, the Company may face liability for compensation, damage to its brand image, and impacts on operating performance. **Human Rights**: Construction defects may pose potential risks to the health and safety of customers and communities.		
Emissions	The Company recognizes that environmental protection is an important issue requiring collective effort. It acknowledges the ecological impacts of global warming and the importance of environmental protection. In addition to closely monitoring the impacts of climate change on its operating activities, the Company has also formulated policies for energy conservation, carbon reduction, and greenhouse gas reduction. We aim to lead by example and work with customers toward a low-carbon and sustainable future.	**Potential Positive Impact** **Economic:** Compliance with local environmental regulations helps the Company avoid litigation and fines while enhancing its brand image. **Environmental:** Energy conservation and carbon reduction policies help improve air quality, protect ecosystems, and promote the sustainability of natural resources. **Potential Negative Impact** **Economic:** The initial investment costs for implementing environmental improvement measures are relatively high, creating a certain degree of burden on the Company's operations. **Environmental:** Failure to effectively control emissions from energy use would cause serious harm to ecosystems and the environment. **Human Rights:** Failure to effectively control emissions from energy use may negatively affect the health of employees and local residents and reduce quality of life.	Customers (Contribute) Suppliers (Cause)	GRI 305: Emissions Chapter 4 Regenerating a Sustainable Environment

List of Material Topics	Policies or Commitments	Impacts (Economic, Environmental, Human Rights)	Main Impacted Stakeholders	Corresponding GRI Topic and Section
Occupational Health and Safety, Employment, and Training and Education	Implementing comprehensive occupational health and safety practices protects employees' working environment and enhances the Company's image and productivity. Employees are the Company's most valuable assets. By actively promoting education and training to help employees realize their potential and by establishing sound employment relations, the Company can not only enhance employee loyalty but also continue to achieve stable growth.	**Potential Positive Impact** **Economic:** The Company strictly complies with occupational health and safety laws and regulations, conducts regular inspections and site visits, and prevents accidents in order to protect its corporate image and manage operating costs. **Human Rights:** The Company is guided by the principle of creating a fair workplace, recognizing that harmonious and sound employment relations are a driving force for corporate growth. In addition to providing comprehensive salaries and benefits, the Company also conducts regular education and training to strengthen employees' professional skills, thereby enhancing sustainable competitiveness and retaining talent. **Potential Negative Impact** **Economic and Human Rights**: Occupational accidents may result in work-related injuries or occupational diseases, production interruptions, and medical expenses, compensation, or legal liabilities, adversely affecting the Company's operations. If employment relations are not properly managed, the Company may face operational risks, penalties under relevant laws and regulations, or even an increase in employee turnover.	Employees and Other Workers (Cause) Suppliers (Directly Linked)	GRI 403: Occupational Health and Safety GRI 401: Employment GRI 404: Training and Education Corresponding Section: Chapter 5 Creating a Happy Workplace

Description of Main Impacted Stakeholders:

1. Cause: The Company's actions or failure to act may cause negative impacts.
2. Contribute: The organization's activities may lead to, facilitate, or incentivize the occurrence of impacts that make the topic material.
3. Directly Linked: The impact is directly linked to the relevant stakeholders through the Company's operations, products, services, or business relationships.

Chapter 2. Sustainable Business Operations

Material Topic: Economic Performance

Economic Performance	
Reason for Materiality	Economic performance is an important foundation for sustainable business operations and a key indicator of the Company's operational management capabilities and its ability to deliver investment value to shareholders and investors. In response to changes and challenges in the internal and external business environment, Better Life Group continues to build its ability to respond to risks in a timely manner and strengthen management through long-term strategies and comprehensive planning. These efforts help maintain the Company's overall competitiveness, ensure stable profitability, and protect the rights and interests of stakeholders. In addition, the Company values transparent disclosure of financial information in response to the support and trust of shareholders, while continuing to advance toward the goal of sustainable corporate development.
Policy	The Company is committed to fully disclosing the direct economic value it generates and distributes, maintaining transparency in information disclosure, and enhancing shareholders' and stakeholders' trust in and understanding of the Company's economic performance. At the same time, the Company continues to pursue stable revenue growth and actively adopts measures to enhance corporate competitiveness, in order to respond to the expectations of shareholders and other stakeholders and promote sustainable corporate development.
Strategies	**Active Opportunity Management:** Stable and continuous financial performance is an important foundation for the Company's sustainable development.The Company is committed to enhancing corporate competitiveness, pursuing sustainable operations and steady profitability, achieving long-term and stable economic growth, and safeguarding the rights and interests of all stakeholders. At the same time, through transparent decision-making processes and effective feedback mechanisms, the Company takes into account and enhances the overall value of shareholders and other stakeholders while pursuing its development goals.
	Risk Prevention and Management: The Company is committed to pursuing sustainable operations and steady profitability, ensuring long-term and stable economic growth, and safeguarding stakeholder rights and interests. Through transparent decision-making mechanisms and effective feedback systems, the Company considers the overall interests of stakeholders while advancing its corporate development goals. In terms of financial management, the Company also continues to monitor relevant risks it may face, including liquidity risk (the inability to obtain sufficient funds in a timely manner), capital structure risk (excessive leverage or insufficient capital), and investment return risk (investment returns falling short of expectations). The Company responds to these risks through prudent management and monitoring mechanisms in order to maintain financial soundness and sustainable operations.
	Remediation Measures for Negative Impacts: When changes in government policies, the market economy, or consumer demand may affect the Company's operations or lead to resource constraints, the Company reviews and adjusts its operating strategies through regular meetings to meet market demand, while actively pursuing innovation and developing products and services that meet customer expectations. At the same time, the Company has established a sound cash flow model, maintains an appropriate capital structure, implements strict accounts receivable management, and diversifies financing channels to strengthen financial soundness and reduce operating risks.
Goals and Targets	Short-term: Continue to develop new construction projects. Medium- and long-term: Ensure stable revenue growth.
Effectiveness Evaluation	Regular review of financial position and related financial performance.

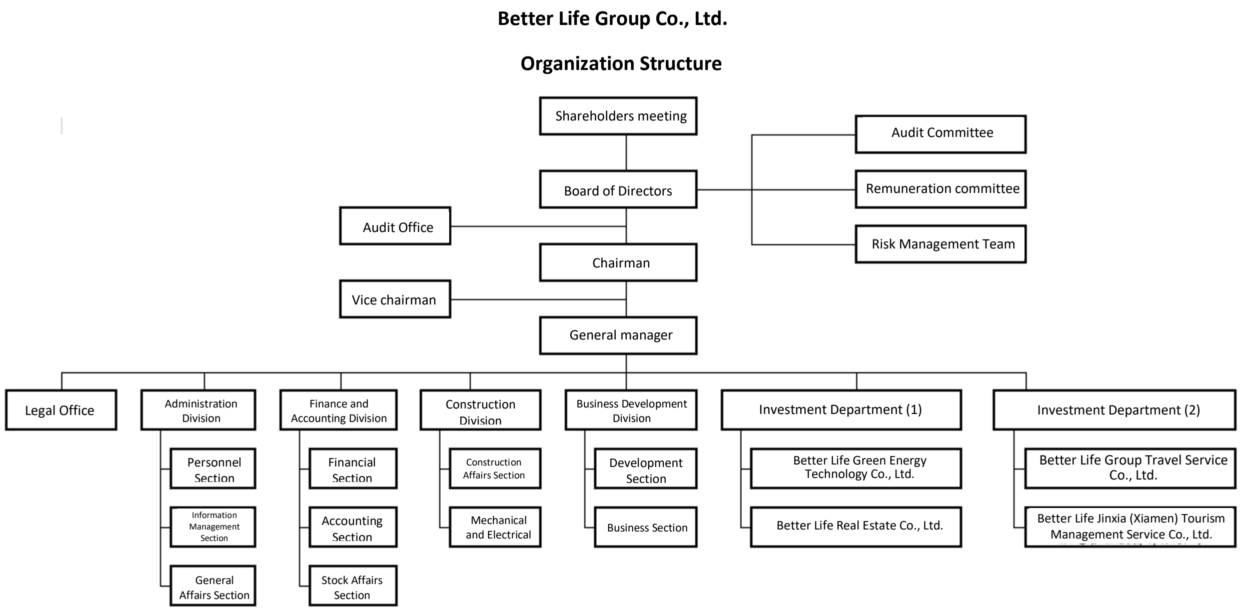
Performance and Adjustments	（1）Regular review of construction project development progress and profitability. （2）In 2024 and 2025, the Company's revenue was mainly recognized from the completion and handover of the Song Yong project and the Pauian Pau-Garden project. Operating revenue of NT$625,467 thousand and NT$285,015 thousand was recognized, respectively, and gross profit amounted to NT$293,398 thousand and NT$83,442 thousand, respectively.

2.1 Governance Bodies

Organizational Structure

To establish a sound corporate governance system, enhance governance quality, and protect shareholders' rights and interests, Better Life Group has formulated its "Corporate Governance Principles" in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies." These principles serve as the basis for implementing corporate governance matters, ensuring that operations comply with applicable requirements and enhancing corporate value. To further strengthen governance, the Company has established the Audit Committee and the Rumuneration Committee, which are responsible for overseeing matters including financial reporting, the internal control system, remuneration policies, and the nomination and appointment procedures for directors and senior management. These committees help ensure governance transparency and lay a solid foundation for sustainable operations and corporate growth.

Organization Structure



Board Composition and Diversity

Board members

The Board of Directors of Better Life Group is the Company's highest governing body and is responsible for overseeing overall operations and the implementation of policies by management. In 2025, the Board had 10 seats, including independent directors, comprising 8 male directors and 2 female directors (female directors accounted for 20% of the Board). In October 2025, Director Liao, Wan-Lung, the representative of corporate director Nian Mei Investment Co., Ltd., passed away. In January 2026, the corporate director appointed Director Liao, Pei-Ling as its representative. As a result, female directors accounted for 30% of the Board (7 male directors and 3 female directors).

The Board consists of 6 directors and 4 independent directors. Its members have professional backgrounds in business, law, finance and accounting, and the Company's business operations. With diverse experience and professional expertise, Board members can provide professional advice from different perspectives, which greatly enhances the Company's operating performance and management efficiency. All Board members are selected in line with the industry characteristics required by Better Life and the Company's future development needs. Information on Board members is shown in the table below:

Title	Name	Gender	Age	Date elected	Experience(education）	Position held in other companies
Chairman	Lin, Jui-Shan	Male	51 and above	2018.05.18	China University of Technology	General Manager of the Company; responsible person of subsidiaries; Vice Chairman of Pauian Archiland
Director	Li, Chung-Shu	Male	51 and above	2024.03.20	Executive MBA, Peking University	Chairman, Pauian Construction Team
Director	Su, Li-Yu	Female	51 and above	2018.06.27	Department of Finance and Taxation, National Taipei University	Vice President, Finance Division, Pauian Archiland
Director	Liao, Wan-long	Male	51 and above	2024.03.20	PhD, Regional Economics, Xiamen University	See Note 3
Director	Liao, Pei-Ling	Female	31~50 years old	2026.01.16	University of Manchester, UK	Director, Inhouse Hotel Group (see Note 3)
Director	Chang, Chun-Kuei	Female	51 and above	2023.06.21	Master of Business Administration, East-West University	General Manager, CB-CERATIZIT Group and Inhouse Hotel Group
Director	Cheng, Yuan-Kai	Male	31~50 years old	2023.07.31	Chihlee University of Technology	Project Manager, CB-CERATIZIT Group
Independent director	Huang, Kuo-Shih	Male	51 and above	2017.06.27	Master of Accounting, National Taiwan University	Partner and CPA, Kang Chu Accounting Firm; Independent Director of Carilex Medical, Inc., G-TECH Optoelectronics Corporation, and Trust-Search Corp., Ltd.; Director of Tekcore Co., Ltd.; Supervisor of WS FAR IR Medical Technology Co., Ltd. and Jhen Jhua Co., Ltd.
Independent director	Li, Pei-Chang	Male	51 and above	2017.06.27	Master of Laws, National Taipei University	Managing Partner, New Hope Law Firm

Title	Name	Gender	Age	Date elected	Experience(education）	Position held in other companies
Independent director	Kuo, Yu-Hsin	Male	51 and above	2020.06.18	Master of Electrical Engineering, University of Southern California	Chairman, ViewEC Group (ViewEC, Wiser, and Vista); Policy Advisor to the Executive Yuan; Private-sector Advisory Committee Member, Smart Nation 2.0 Task Force of the Executive Yuan
Independent director	Dai, Chia-Wei	Male	51 and above	June 27, 2025	Department of Business Administration, Fu Jen Catholic University	Independent Director, Silicon Integrated Systems Corp.; Independent Director, Hu Lane Associate Inc.; Independent Director, Family International Gourmet Co., Ltd.; Director, Siang Sian Restaurant Co., Ltd.

Notes:
1. The Board has 2 members aged 31 to 50 and 8 members aged 51 and above.
2. The term of the current Board is from June 21, 2023 to June 20, 2026.
3. Director Liao, Wan-Lung, the representative of corporate director Nian Mei Investment Co., Ltd., passed away in October 2025. The corporate director appointed Director Liao, Pei-Ling as its representative in January 2026.
4. Independent Director Dai, Chia-Wei assumed office on June 27, 2025.

Nomination and Selection of Directors

The Company's directors are elected in accordance with the "Rules for Election of Directors" and through the candidate nomination system. Directors are elected by the shareholders' meeting from the list of nominees. The nomination process is conducted in accordance with Article 192-1 of the Company Act. Directors serve a term of three years and may be re-elected. To strengthen corporate governance and achieve operating objectives, the Company's "Corporate Governance Principles" expressly require that the composition of the Board of Directors implement a diversity policy. In addition to the requirement that directors concurrently serving as managerial officers should not exceed one-third of all Board seats, Board members should possess qualifications across two major dimensions: basic attributes and values, such as gender, age, nationality, and culture; and professional knowledge and skills, such as law, accounting, industry expertise, finance, marketing, or technology. In addition, the Board as a whole should generally possess the competencies required to perform its duties, covering eight core capabilities: operational judgment, accounting and financial analysis, business management, crisis management, industry knowledge, international market perspective, leadership, and decision-making.

Title	Name	Industry Experience			Professional capacity			
		Banking/ Finance	Business Management	Sales and Marketing	Research and Development	Accounting and Financial Analysis	Information Technology	Risk Management
Chairman	Lin, Jui-Shan		✔	✔				✔
Director	Li, Chung-Shu		✔	✔				✔
Director	Su, Li-Yu	✔				✔		
Director	Liao, Wan-long		✔	✔		✔		✔
Director	Liao, Pei-Ling		✔	✔		✔		✔
Director	Chang, Chun-Kuei		✔	✔		✔		✔

Title	Name	Industry Experience			Professional capacity			
		Banking/ Finance	Business Management	Sales and Marketing	Research and Development	Accounting and Financial Analysis	Information Technology	Risk Management
Director	Cheng, Yuan-Kai	✔				✔		
Independent director	Huang, Kuo-Shih	✔				✔		✔
Independent director	Li, Pei-Chang							✔
Independent director	Kuo, Yu-Hsin		✔	✔	✔		✔	✔
Independent director	Dai, Chia-Wei	✔	✔			✔		✔

Notes:
1. Mr. Liao, Wan-Lung, the representative of corporate director Nian Mei Investment Co., Ltd., passed away in October 2025. The corporate director appointed Director Liao, Pei-Ling as its representative in January 2026.
2. Independent Director Dai, Chia-Wei officially assumed office on June 27, 2025.

Board Operations

Board Meetings

In 2025, the Company convened a total of 8 Board meetings. The meeting details are as follows:

Meeting date	Significant resolutions	Remarks
2025.03.05	1. Motion to approve the assessment of the independence of the Company's attesting CPAs for 2025. 2. Motion to approve the 2024 Business Report and financial statements. 3. Motion to approve the 2024 earnings distribution. 4. Motion to approve the 2024 employee compensation and director remuneration. 5. Motion to approve the 2024 assessment of the effectiveness of the internal control system and the Statement of Internal Control System. 6. Motion to amend the Articles of Incorporation. 7. Motion to add and amend internal control procedures for payroll operations. 8. Motion to define the scope of the Company's entry-level employees. 9. Motion to apply to Far Eastern International Bank for renewal of financing secured by completed units from the Kang Chiao Villa project. 10. Motion to apply to E.SUN Commercial Bank, Ltd. for financing for the land acquisition and joint construction project in the Xinzhoumei Section, Beitou District, Taipei City. 11. Motion to authorize the Chairman to sign the joint construction agreement and handle related matters for the land development project in the Xingyi Section, Beitou District, Taipei City. 12. Motion to hold a by-election for one independent director. 13. Motion to nominate candidates for the 2025 by-election of one independent director. 14. Proposal of lifting the non-competition clauses of newly-elected directors. 15. Motion to approve matters related to the Company's 2025 shareholders' meeting.	18th Term, 14th Meeting
2025.05.06	1. Motion to approve the Q1 2025 consolidated financial statements. 2. Motion to conduct retroactive public issuance and apply for listing of privately placed common shares.	18th Term, 15th Meeting

Meeting date	Significant resolutions	Remarks
	3. Motion to apply to Mega Bills Finance Co., Ltd. for renewal of financing. 4. Motion to apply to Mega International Commercial Bank Co., Ltd. for renewal of financing. 5. Motion to amend the "Operational Procedures for Loaning Funds to Others and Endorsements/Guarantees." 6. Motion to authorize the signing of a construction contract with related parties. 7. Motion to extend the original authorization to sign the joint construction agreement with a related party for the Zhengyi Section project in Taipei City. 8. Motion to add agenda items to the 2025 Shareholders' Meeting.	
2025.06.27	1. Motion to appoint the newly-elected independent director as a member of the Company's Audit Committee and Remuneration Committee. 2. Motion to apply to Mega International Commercial Bank Co., Ltd. for financing for the joint construction project in the Lixing Section, Linkou District, New Taipei City. 3. Motion to approve the Chairman's concurrent appointment as General Manager of the Company.	18th Term, 16th Meeting
2025.07.11	1. Motion to authorize the Chairman to sign the joint construction agreement and handle related matters for the land development project in the Daxue Section, Shulin District, New Taipei City.	18th Term, 17th Meeting
2025.08.08	1. Motion to approve the Q2 2025 consolidated financial statements. 2. Motion to approve the Company's 2024 Sustainability Report. 3. Motion to apply to financial institutions for construction financing for the cooperative construction project in the Zhongyun Section, Zhongli District, Taoyuan City.	18th Term, 18th Meeting
2025.09.02	1. Motion to sign a joint construction agreement for Land No. 183 in the Zhongyun Section, Zhongli District, Taoyuan City. 2. Motion to sign joint construction and land purchase agreements for 27 parcels of land, including Land No. 128 in the Haotian Section, Xizhi District, New Taipei City. 3. Motion to sign a joint construction agreement for 17 parcels of land, including Land No. 400 in the First Subsection, Zhongzheng Section, Zhongzheng District, Taipei City.	18th Term, 19th Meeting
2025.11.05	1. Motion to approve the Q3 2025 consolidated financial statements. 2. Motion to apply to Mega International Commercial Bank Co., Ltd. for financing for the housing urban renewal project in the Shitan Section, Neihu District, Taipei City.	18th Term, 20th Meeting
2025.12.03	1. Motion to approve the Company's 2026 Business Plan. 2. Motion to amend the internal control procedure item "Payroll Operations." 3. Motion to approve the Company's 2026 internal audit plan. 4. Motion to approve the distribution of 2024 employee compensation to managerial officers and the projected remuneration for directors and managerial officers for 2026. 5. Motion to dispose of the equity interest in Better Life Jinsha (Xiamen) Tourism Management Service Co., Ltd., the Company's 100%-owned subsidiary invested in mainland China.	18th Term, 21st Meeting

Board Continuing Education

To deepen its corporate governance culture, the Company actively implements a continuing education system for directors. In 2025, all directors completed a total of 54 continuing education hours, averaging 6 hours per person. The courses covered core areas such as corporate governance and sustainable development, demonstrating the Company's emphasis on implementing its governance roadmap.

Title	Name	Date	Organizer	Course	Training Hours	Total Hours
Chairman	Lin, Jui-Shan	2025/08/22	Chinese National Association of Industry and Commerce, Taiwan	2025 TS Holdings Net Zero Summit	3	6
		2025/11/06	Securities and Futures Institute	Criminal Methods Involving Virtual Assets and Anti-Money Laundering	3	
Director	Li, Chung-Shu	2025/12/24	Accounting Research and Development Foundation	Practical Analysis of Integrated Compliance from Annual Report ESG Filings to Sustainability Disclosure Regulations	6	6
Director	Su, Li-Yu	2025/08/20	Securities and Futures Institute	Operating Strategies and Outlook for Taiwanese PMI Manufacturers in the Second Half of the Year Amid the Trump Reciprocal Tariff Storm	3	6
		2025/09/05	Taipei Foundation of Finance	FinTech through the Lens of Stablecoins: Blockchain Practice and the Future	3	
Director	Chang, Chun-Kuei	2025/10/16	Financial Supervisory Commission	15th Taipei Corporate Governance Forum	6	6
Director	Cheng, Yuan-Kai	2025/11/19	The Institute of Internal Auditors-Chinese Taiwan	Practical Operations for Internal Audit, Internal Controls, and the Personal Data Protection Act	6	6
Independent director	Huang, Kuo-Shih	2025/02/17	The National Federation of CPA Associations of the R.O.C.	Latest IFRS Trends and Developments	3	6
		2025/02/24	The National Federation of CPA Associations of the R.O.C.	AI-Based Case Selection: Application of Audit Approaches through Case Studies	3	
Independent director	Li, Pei-Chang	2025/11/22	Accounting Research and Development Foundation	Legal Liability and Case Analysis of Workplace Bullying in Enterprises	3	6
		2025/12/02	Securities and Futures Institute	Corporate Governance, Principles for Treating Customers Fairly, and Financial Consumer Protection	3	
Independent director	Kuo, Yu-Hsin	2025/11/21	Taipei Foundation of Finance	Corporate Governance from a Legal Perspective: Operational Risks and Responsibilities That Directors and Supervisors Must Know	3	6
		2025/11/26	Taiwan Project Management Association	Succession Team Building and Talent Development	3	

<table>
<tr><th>Title</th><th>Name</th><th>Date</th><th>Organizer</th><th>Course</th><th>Training Hours</th><th>Total Hours</th></tr>
<tr><td rowspan="2">Independent director</td><td rowspan="2">Dai, Chia-Wei</td><td>2025/05/14</td><td>Taiwan Corporate Governance Association</td><td>How Boards of Directors Should Respond to 12 ESG Risk Issues</td><td>3</td><td rowspan="2">6</td></tr>
<tr><td>2025/06/26</td><td>Taiwan Securities Association</td><td>Regulations and Case Analysis Related to Anti-Money Laundering and Countering the Financing of Terrorism</td><td>3</td></tr>
<tr><td colspan="7">Note: Mr. Liao, Wan-Lung, the representative of a corporate director, passed away in October 2025 and had not completed continuing education for the year.</td></tr>
</table>

Board Performance Evaluation

Better Life Group has established the "Rules for Board Performance Evaluation." Performance evaluations are conducted regularly each year for the Board of Directors, individual directors, and functional committees to ensure the quality of corporate governance and implement a mechanism for self-improvement. At the end of each year, the unit responsible for Board meeting affairs distributes and collects self-assessment questionnaires, which are completed by directors and relevant members of the functional committees. After the implementing unit compiles and records the evaluation results, the Board meeting affairs unit consolidates the results and submits them to the Board of Directors for reporting, review, and improvement. The evaluation methods include the "Board Performance Self-Assessment Questionnaire," the "Board Member Performance Self-Assessment Questionnaire," and the "Functional Committee Performance Self-Assessment Questionnaire." The evaluation content is determined based on the Company's operations and actual needs and may be amended or adjusted as appropriate. The scoring criteria are weighted according to each assessment dimension. The Company's 2025 director performance evaluation results are as follows:

<table>
<tr><th>Evaluation Scope</th><th>Board of Directors</th><th>Board Members</th><th>Functional Committees (Audit Committee and Remuneration Committee)</th></tr>
<tr><td>Evaluation frequency</td><td colspan="3">Conducted once a year</td></tr>
<tr><td>Evaluation period</td><td colspan="3">2024/12/01 to 2025/11/30</td></tr>
<tr><td>Evaluation Scope</td><td>Internal Board self-evaluation
"Board Performance Self-Assessment Questionnaire"</td><td>Board Members
"Questionnaire of self evaluation of the performance of board members “</td><td>Board member self-evaluation
"Board Member Performance Self-Assessment Questionnaire"</td></tr>
<tr><td>Evaluation scope</td><td>1. Participation in the Company's operations
2. Improvement of Board decision-making quality
3. Board composition and structure
4. Selection and continuing education of directors
5. Internal control</td><td>1. Understanding of the Company's goals and missions
2. Awareness of directors' duties
3. Participation in the Company's operations
4. Internal relationship management and communication
5. Professional expertise and continuing education of directors
6. Internal control</td><td>1. Participation in the Company's operations
2. Awareness of committee duties
3. Improvement of committee decision-making quality
4. Committee composition and member selection
5. Internal control</td></tr>
<tr><td>Evaluation Results</td><td>The 2025 Board performance evaluation result was excellent.</td><td>The 2025 performance evaluation results for all individual Board members were excellent.</td><td>The 2025 performance evaluation results for the Remuneration Committee and Audit Committee were both excellent.</td></tr>
</table>

Recusal for Conflicts of Interest

The Company's highest governance body is the Board of Directors, chaired by the Chairman. Chairman Lin, Jui-Shan currently also serves concurrently as General Manager. To ensure director independence and avoid conflicts of interest, the Company's "Rules of Procedure for Board of Directors Meetings" expressly provide that if a director has a personal interest, or represents a juristic person that has an interest, in any agenda item, the director shall state the important aspects of the interest at the relevant Board meeting. If such interest is likely to prejudice the interests of the Company, the director may not participate in the discussion or voting, shall recuse himself or herself during the discussion and voting, and may not exercise voting rights on behalf of another director. In addition, the Company's "Procedures for Ethical Management" require directors to uphold the principle of self-discipline and prohibit improper mutual support, in order to ensure fairness and transparency in corporate governance.

The Company currently has 4 independent directors, accounting for 40% of the Board. All independent directors meet the independence requirements. For Board agenda items involving interests of directors themselves or the juristic persons they represent, the Company records the names of the relevant directors, the important details of the interests, and the recusal status in the meeting minutes. The implementation of recusal for conflicts of interest in Board agenda items in 2025 was as follows:

Date / Meeting	Director Name	Agenda Item	Reason for Recusal	Participation in Voting
2025.05.06	Director Lin, Jui-Shan Director Li, Chung-Shu Director Su, Li-Yu	Motion to authorize the signing of a construction contract with related parties.	To avoid conflicts of interest	Except for the relevant directors, who did not vote due to recusal for conflicts of interest, after the chair asked all attending directors and no objection was raised, the motion was passed as proposed.
2025.05.06	Director Liao, Wan-Lung Director Chang, Chun-Kuei Director Cheng, Yuan-Kai	Motion to extend the original authorization to sign the joint construction agreement with a related party for the Zhengyi Section project in Taipei City.	To avoid conflicts of interest	Except for the relevant directors, who did not vote due to recusal for conflicts of interest, after the chair asked all attending directors and no objection was raised, the motion was passed as proposed.
2025.06.27	Director Lin, Jui-Shan	Motion to approve the Chairman's concurrent appointment as General Manager of the Company.	To avoid conflicts of interest	Except for Chairman Lin, who did not vote due to recusal for conflicts of interest, after the acting chair asked all attending directors and no objection was raised, the motion was passed as proposed.

Date / Meeting	Director Name	Agenda Item	Reason for Recusal	Participation in Voting
2025.12.23	All directors, including independent directors, recused themselves in separate stages	Motion to approve the distribution of 2024 employee compensation to managerial officers and the projected remuneration for directors and managerial officers for 2026.	To avoid conflicts of interest	Based on the principle of recusal for conflicts of interest, the motion was resolved in 3 separate votes. For each vote, except for the relevant directors, who did not vote due to recusal for conflicts of interest, after the chair or acting chair asked all attending directors and no objection was raised, the motion was passed as proposed. [Supplementary Note] As Director Lin, Jui-Shan serves as Chairman and concurrently as General Manager, and the 4 independent directors concurrently serve as members of the Audit Committee and Remuneration Committee, director remuneration differed slightly. Based on the principle of recusal for conflicts of interest, the motion was resolved in 3 separate votes. The 1st vote resolved the remuneration of the 4 independent directors, namely Huang, Kuo-Shih, Li, Pei-Chang, Kuo, Yu-Hsin, and Dai, Chia-Wei. The 2nd vote resolved the remuneration of 4 directors, namely Chang, Chun-Kuei, Cheng, Yuan-Kai, Li, Chung-Shu, and Su, Li-Yu. The 3rd vote resolved the remuneration of Chairman Lin, Jui-Shan and managerial officers. The relevant directors or managerial officers recused themselves before each discussion and resolution.

Operations of Functional Committees

Audit Committee

The Company's Audit Committee is composed entirely of independent directors, with at least one member possessing accounting or financial expertise. The committee convenes at least once each quarter. The main powers and responsibilities of the Audit Committee include: adopting or amending the internal control system in accordance with Article 14-1 of the Securities and Exchange Act and assessing its effectiveness; adopting or amending procedures for major financial and business activities, including the acquisition or disposal of assets, derivatives transactions, loaning funds to others, and endorsements or guarantees for others, in accordance with Article 36-1 of the Securities and Exchange Act; reviewing matters involving directors' personal interests; reviewing major asset or derivatives transactions, major loans of funds, endorsements, or guarantees; reviewing the offering, issuance, or private placement of equity-type securities; reviewing the appointment, dismissal, or remuneration of attesting CPAs, as well as the appointment or dismissal of finance, accounting, or internal audit officers; reviewing annual financial reports signed or sealed by the Chairman, managerial officers, and accounting officer, second quarter financial reports required to be audited and attested by CPAs, business reports, and proposals for earnings distribution or loss offset; and handling other material matters required by laws, regulations, or competent authorities.

In 2025, the Audit Committee convened a total of 7 meetings. Attendance was as follows:

Title	Name	Actual Attendance	Attendance by Proxy	Actual Attendance Rate (%)
Independent Director (Convener)	Huang, Kuo-Shih	7	0	100
Independent Director	Li, Pei-Chang	6	1	85.71
Independent Director	Kuo, Yu-Hsin	7	0	100
Independent Director	Dai, Chia-Wei	5	0	100
Note: Independent Director Dai, Chia-Wei assumed office on June 27, 2025.				

Remuneration Committee

The Company's Remuneration Committee is composed entirely of independent directors and convenes at least twice each year. The committee faithfully performs its duties with the care of a good administrator and submits relevant recommendations to the Board of Directors for discussion. Its main responsibilities include: regularly reviewing the committee charter and proposing amendments; establishing and regularly reviewing the policies, systems, standards, and structure for performance evaluation and remuneration of directors and managerial officers; and regularly evaluating and determining the remuneration of directors and managerial officers.

In performing its duties, the committee shall follow the following principles: ensuring that the Company's remuneration system complies with applicable laws and regulations and remains competitive in attracting and retaining outstanding talent; ensuring that the performance evaluation and remuneration of directors and managerial officers take into account general industry standards, while comprehensively considering the reasonable linkage among individual performance, the Company's operating results, and future risks; ensuring that the remuneration system does not encourage directors or managerial officers to engage in conduct beyond the Company's risk appetite; and prudently determining the proportion of short-term performance bonuses for directors and senior managerial officers and the timing for payment of variable remuneration based on industry characteristics and the nature of the Company's business.

In 2025, the Remuneration Committee convened a total of 3 meetings. Attendance was as follows:

Title	Name	Actual Attendance	Attendance by Proxy	Actual Attendance Rate (%)
Independent Director (Convener)	Huang, Kuo-Shih	3	0	100
Independent Director	Li, Pei-Chang	3	0	100
Independent Director	Kuo, Yu-Hsin	3	0	100
Independent Director	Dai, Chia-Wei	2	0	100
Note: Independent Director Dai, Chia-Wei assumed office on June 27, 2025.				

Risk Management Team

The Board of Directors is the highest authority responsible for the Company's risk management. It approves risk management policies and related regulations and oversees the implementation of the overall risk management mechanism to ensure that all risks are effectively controlled. The Company has established a Risk Management Team responsible for conducting comprehensive assessments of operational risks. The President serves as convener, while the highest-ranking executives of each unit serve as team members. Relevant personnel are also assigned as risk management implementation personnel to work with each operating unit in promoting and implementing risk management procedures. The Risk Management Team reports on the operation of risk management to the Audit Committee and the Board of Directors at least once each year. The 2025 risk management implementation results were reported to the Audit Committee and the Board of Directors on December 23, 2025.

Type	Risk Issue	Potential Impact	Response Measures
Operational Risk	Real Estate Policy Risk	Real estate is significantly affected by the macroeconomic and financial environment. To address the rapid rise in housing prices in Taiwan, the government has successively introduced measures to curb speculation in the housing market, control housing prices, and reduce transaction volume in the housing market.	1. Closely manage construction progress and project schedules to maintain the Company's overall competitiveness. 2. Strictly comply with government pre-sale housing review requirements and real estate policies to avoid administrative fines or damage to the Company's reputation.
	Market Change Risk	Product or market demand in different regions changes with economic conditions and demographic structure.	1. Expand into real estate markets in different regions to increase asset allocation diversity. 2. Actively develop building products suited to future demographic structures to capture future business opportunities.
	Industry Talent Shortage Risk	Inability to attract and retain suitable talent may create talent gaps and affect corporate competitiveness.	Select and cultivate personnel with management capabilities for promotion to managerial positions.
	Competitiveness Risk	Insufficient competitiveness may hinder or adversely affect the Company's ability to achieve its established strategies or objectives.	Discuss strategies through ad hoc meetings to maintain sustainable development and the Company's reputation, while preserving its competitive advantage among industry peers.
Financial Risk	Imbalance Between Production and Sales	An oversupply of construction projects, or products exceeding market demand, may slow sales absorption and affect the Company's cash turnover and profitability.	1. Conduct market research before land acquisition to develop areas with stronger demand for new construction projects. 2. After land acquisition, plan products based on local demand and differentiate office and residential products to meet customer needs.
	Interest Rate Change Risk	The construction industry is highly capital-intensive. Changes in bank credit policies may affect the Company's land acquisition plans and construction planning schedules.	1. Maintain good credit standing and strong cooperative relationships with major banks to obtain the most favorable credit terms. 2. Monitor the latest information on competent authorities' supervision of bank credit policies and assess response measures.
Procurement Risk	Raw Material Price Increase	Raw material prices may rise due to international trends, inflation, and other factors. The construction industry may face labor and material shortages, making it difficult to award construction work and resulting in project delays.	1. Establish a project management platform integrating contract, contractor, and cost information. 2. Compare quotations from construction contractors and select contractors with extensive construction experience and sufficient capital, while effectively controlling construction quality and progress. 3. Plan new projects in a way that reduces on-site manpower and material requirements.

Type	Risk Issue	Potential Impact	Response Measures
Procurement Risk	Land Price Increase	Land acquisition price is one of the key factors affecting the Company's profitability. If negotiations are not handled carefully or information is incomplete, acquiring land at a price above the regional transaction level may reduce profitability.	1. Conduct assessments through the Company's internal professional land development personnel, engage professionals to assist with market research and price inquiries, actively identify suitable areas with market development value, and negotiate with landowners based on reasonable pricing. 2. If the purchase price is too high, the Company may adopt methods such as joint construction with unit allocation or joint construction with separate sales.
Development Risk	Land Development Risk	When purchasing land, in addition to confirming land title, the Company must also consider potential soil contamination and geological structure issues.	Maintain rigorous land analysis and due diligence to control risks.
Design Risk	Changes in Customer Preferences	Consumers' increasing emphasis on environmental conservation and sustainable operations may affect their choices when selecting construction projects. Applying for green building labels or adopting low-energy and low-carbon building materials may increase construction costs.	1. Energy-saving and carbon-reducing green buildings are a future trend. In addition to pursuing floor area incentives, development methods such as universal design, green energy rooftops, and environmentally friendly building materials will become future architectural trends. 2. Establish proper customer understanding of seismic resistance, the environment, green buildings, and related topics, thereby strengthening the Company's corporate brand image.
Construction and Product Liability Risk	Worker Safety Risk	Potential risks in construction work and operations may endanger personnel safety or property. In addition to the risk of work suspension or project delays, the Company may also face litigation or substantial compensation claims.	1. Promote zero occupational safety incidents and strengthen occupational safety risk control. 2. Supervise construction contractors in implementing safety education and training and emergency response drills, and encourage site personnel to obtain relevant occupational safety and health licenses. 3. Inspect whether construction contractors have established preventive equipment maintenance and repair practices to reduce equipment failure or improper operation. 4. Properly handle incidents involving damage to neighboring properties.
	Construction Quality Control Risk	Improper supervision may cause construction quality to decline and weaken corporate competitiveness.	Implement strict construction quality control to avoid rework caused by construction errors and strengthen the Company's sustainable brand image.
	Customer Change Requests and Handover Disputes	Differences in expectations between the time of purchase and the time of handover may create handover dispute risks and affect the Company's brand reputation.	Provide concrete solutions for customer change requests or handover issues and maintain sound communication to enhance the Company's corporate image.

Type	Risk Issue	Potential Impact	Response Measures
Environmental Pollution Risk	Building Energy Efficiency	Carbon reduction initiatives and the continuous rise in energy prices may affect the Company's operating costs over the long term.	Introduce energy-saving design into buildings, reduce building energy use, and, in response to green building and environmental sustainability concepts, use low-energy building materials and machinery.
Disaster Risk	Earthquake Risk Typhoon Risk Fire Risk	The occurrence of various disasters may lead to: 1. Flooding or water accumulation at the Company's offices, sales centers, or construction sites, resulting in asset losses, impacts on construction progress and costs, and, in severe cases, risks to construction safety. 2. Strong typhoons may damage power systems and cause local power outages, resulting in operational or service interruptions and even suspension of construction work. 3. Earthquakes or fires may cause operational or financial losses to the Company.	1. Strengthen the structural specifications of hardware facilities at the Company and project sites, conduct ad hoc inspections, monitor changes in hardware facilities at all times, and take reinforcement measures when necessary. 2. Survey drainage, flood detention, and emergency pumping facilities around construction projects in advance to address extreme rainfall risks and avoid Company losses caused by inadequate drainage. 3. Implement inspections and maintenance of hardware facilities at the Company and project sites. Upon issuance of a typhoon warning, immediately establish an emergency response team to carry out typhoon prevention measures and avoid financial losses caused by sudden or unforeseen natural disasters affecting operations. 4. Maintain property insurance, including earthquake insurance and fire insurance, without interruption.
Other Risks	Information System Abnormalities	Information system abnormalities may force operations to be interrupted, delay operating schedules, and affect work progress.	Strengthen disaster prevention, monitoring, abnormality management, and backup mechanisms, and establish an early warning notification and issue management platform.
	Information Security Protection	Unauthorized access to systems and applications or malicious attacks on SSL-encrypted web connections may result in leakage of the Company's important confidential information.	1. Conduct information security training and strengthen personnel awareness of information security. 2. Enable personal computer firewalls to prevent software attacks.
	Information Equipment Security Management	Information equipment may suffer system damage due to earthquakes, power supply issues, or other factors, and may even cause fires.	1. Monitor the temperature of computers and equipment rooms and immediately address any abnormalities. 2. Integrate equipment room fire protection facilities with security systems to reduce disaster damage.

2.2 Operating Performance

Financial Data

In 2025, Better Life Group recorded total revenue of NT$285,015 thousand and profit before tax of NT$29,913 thousand. From 2023 to 2025, the Company recognized revenue from the handover of the Kang Chiao Villa project, the Song Yong project, and the Pauian Pau-Garden project, respectively. During the reporting period, the Company did not receive financial assistance from government. Looking ahead, the Company will continue to steadily advance construction project development to meet society's housing needs, pursue reasonable profits, and move toward the operating goal of steady growth.

Financial Data of Better Life Group Co., Ltd. for the Past Three Years Unit: NT$ thousand					
Year / Item	2023	2024	2025	Difference	
				Amount	Percentage
Operating revenue	145,516	625,467	285,015	-340,452	-0.544
Operating costs	144,851	332,069	201,573	-130,496	-0.39
Gross profit (loss)	665	293,398	83,442	-209,956	-0.72
Operating expenses	52,584	92,669	56,167	-36,502	-0.39
Operating income (loss)	（51,919）	200,729	27,275	-173,454	-0.86
Non-operating income and expenses	（52,231）	110,429	2,638	-107,791	-0.98
Profit (loss) before tax	（104,150）	311,158	29,913	-281,245	-0.90
Income tax expense (benefit)	5,966	10,202	3,796	-6,406	-0.63
Net income (loss) for the period	（110,116）	300,956	26,117	-274,839	-0.91
Other comprehensive income (loss), net of tax	（119）	2,871	（361）	-3,232	-1.13
Total comprehensive income (loss) for the period	（110,235）	303,827	25,756	-278,071	-0.92
Note: The amounts above are based on IFRS consolidated financial statements audited and attested by CPAs.					

Financial Assistance Received from Government

During the reporting period, the Company did not receive financial assistance, subsidies, or other forms of economic assistance from government agencies. The funds required for the Company's operations are primarily derived from its own funds and revenue generated through normal business operations. The Company maintains a sound and independent financial structure and does not rely on government resources for support. If the Company applies for or receives government assistance in the future, such assistance will be used prudently in accordance with applicable regulations and accurately disclosed in the Sustainability Report to ensure transparency and adherence to applicable disclosure principles.

Tax Management

Tax Policy

Better Life Group upholds the principle of ethical corporate management, strictly complies with business tax and relevant tax laws and regulations, and has established a comprehensive tax management system in accordance with applicable legal requirements. To implement tax compliance and risk management, the Company has established the following tax policies:

- Compliance with Laws and Regulations: Comply with tax laws, regulations, and legislative intent, accurately file and pay taxes, and maintain supporting documents.
- Comprehensive Decision-Making: Monitor changes in local and international tax laws, comprehensively assess their impacts, and formulate response strategies.

- Information Transparency: Regularly disclose tax information through public channels such as financial reports and annual reports to ensure transparency.
- Proactive Communication: Maintain open and honest communication with tax authorities and assist in improving the tax environment and system.
- Reasonable Tax Savings: Use legal and transparent tax incentives and avoid tax-saving methods that violate the spirit of the law.
- Reasonable Structure: Ensure that corporate structures and transaction arrangements have economic substance and do not use special arrangements for tax avoidance.
- Risk Control: Assess relevant risks and adopt appropriate strategies when formulating and implementing tax decisions.
- Commercial Substance: Ensure that related-party transactions have economic substance, and that decision-makers bear risks and receive reasonable returns.
- Arm's Length Principle: Ensure that the prices and terms of related-party transactions are comparable to those of similar transactions with unrelated parties.

Tax Management Approach

To strengthen tax compliance and risk management, the Company has established a comprehensive tax management mechanism. By continuously monitoring changes in tax laws and regulations, assessing the tax impacts of operating activities, and establishing grievance and oversight mechanisms, the Company ensures transparency and integrity in tax management. Internally, the Finance and Accounting Division is responsible for tax management matters, including tax filing, regulatory compliance, and risk control. The Company's tax management approach is as follows:

- Tax Risk Management: The tax implementation unit regularly reviews developments in tax laws and regulations, identifies potential tax risks, and discusses and formulates response measures. When new operating activities or transactions arise, the Company also assesses potential tax impacts in advance and formulates the most appropriate tax strategy.
- Whistleblowing Mechanism: The Company has established independent internal grievance channels. Employees or external stakeholders may file grievances if they identify unethical or illegal tax conduct or mechanisms that may give rise to concerns affecting the Company's tax integrity. Such matters are handled by the Finance and Accounting Division.
- The Company formulates appropriate tax management strategies in accordance with relevant laws and regulations, interpretive rulings, and public information announced by competent authorities. It also regularly participates in tax seminars or courses organized by tax authorities to stay informed of the latest regulatory developments. At the same time, the Company works closely with external CPAs to assess the potential impacts of changes in tax laws and regulations on its operations. The Company's income tax is audited and attested by an external CPA firm, and filings and payments are made in accordance with laws, regulations, and relevant standards to ensure that the Company fulfills its tax obligations and pays reasonable taxes in compliance with the law.

- For details, please visit the following Better Life Group website and annual report links:

Better Life Group website: https://blgroup.com.tw/	Better Life Group annual report: https://mops.twse.com.tw/mops/#/web/t57sb01_q5
Better Life Group website QR Code	Better Life Group annual report QR Code

2.3 Regulatory Compliance

Anti-corruption System

Better Life Group values integrity and ethics, adopts a zero-tolerance policy toward corruption, bribery, and any unethical conduct, and conducts business activities based on the principles of fairness, honesty, trustworthiness, and transparency. To implement its ethical corporate management policy and actively prevent unethical conduct, the Company established the "Procedures for Ethical Management" in 2016 in accordance with the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies" and the relevant laws and regulations of its places of operation. The procedures clearly set out the code of conduct that employees must follow when performing business duties. The Company also discloses its ethical corporate management policy in its internal regulations, annual reports, corporate website, and relevant promotional materials, and conducts awareness activities as appropriate, enabling employees, suppliers, customers, and other stakeholders to fully understand the Company's philosophy and standards for ethical corporate management.

The Company requires employees to strictly comply with the principle of not accepting bribes, and requires cooperating vendors not to engage in bribery, in order to prevent corruption incidents from affecting construction quality and corporate image. At the same time, the Company also values the protection of intellectual property rights and complies with the Fair Trade Act and relevant competition laws and regulations to protect the rights and interests of shareholders, customers, and stakeholders.

In 2025, the risk assessment coverage rate for the Company's operating locations was 100%. Operating locations have been included in relevant risk identification and management mechanisms to strengthen the implementation of anti-corruption and ethical corporate management. In 2025, the Company had no corruption incidents and no anti-competitive, antitrust, or monopolistic practices.

Whistleblowing and Grievance Protection Mechanism

The Company has established the "Procedures for Ethical Management" as the basis for compliance and has designated the Legal Office as the dedicated unit responsible for ethical corporate management. In addition, in accordance with these procedures, the Company has established the "Procedures for Handling Reports of Illegal, Unethical, or Dishonest Conduct" to encourage internal and external personnel to report unethical or improper conduct and to implement the philosophy of ethical corporate management. The Company has also established and announced a whistleblowing mailbox on its corporate website for use by internal and external personnel. The Company convenes management meetings each month and periodically reminds employees that they must comply with laws and regulations and uphold the spirit of integrity, in order to implement the Company's sustainable goal of ethical corporate management. In addition, the Company reports the implementation status of ethical corporate management to the Board of Directors at least once each year to strengthen the oversight mechanism and continuously improve management effectiveness. The 2025 implementation status was reported to the Board of Directors on December 23, 2025.

To ensure that daily operations comply with the Company's integrity policy, the Company encourages reports of any illegal, unethical, or conduct in violation of the ethical corporate management principles, and conducts investigations in an impartial manner. The identity of whistleblowers, the content of reports, and the investigation process and results are kept strictly confidential to prevent whistleblowers from being subject to improper treatment or retaliation as a result of making a report. The Company has established a whistleblowing system. In addition to the whistleblowing mailbox on the Company's website, reports may also be submitted through the following channels. In 2025, the Legal Office did not receive any internal or external whistleblowing letters related to ethical corporate management.

Whistleblowing Channel	
Responsible Unit	Legal Office
Mailing Address	4F, No. 303, Xinhu 1st Road, Neihu District, Taipei City (company address)
Whistleblowing Hotline	02－27915688 #232
Email	audit@blgroup.com.tw

Compliance Performance

Better Life Group values regulatory compliance and continues to implement compliance requirements through internal management and control mechanisms, ensuring that all operating activities are conducted in accordance with applicable laws and regulations. These efforts demonstrate the effectiveness of the Company's sound governance and ethical corporate management. In 2025, Better Life Group was not subject to any major penalties for violations of laws or regulations and made no political contributions, demonstrating the Company's continued implementation of regulatory compliance and ethical corporate management.

Corporate Governance-related Laws and Regulations	**Labor Rights-related Laws and Regulations**	**Environmental Laws and Regulations**	**Product-related Laws and Regulations**
• No violations of the Company Act • No violations of commercial laws • No violations of securities and financial laws and regulations • No corruption incidents • No political contributions • No legal actions arising from anti-competitive behavior, antitrust, or monopolistic practices	• No violations of gender equality laws • No forced labor • No use of child labor • No infringement of the human rights of Indigenous Peoples	• No violations of the Waste Disposal Act • No violations of the Air Pollution Control Act • No violations of the Water Pollution Control Act • No serious leakage incidents	• No prohibited or controversial products • No incidents of non-compliance with marketing-related laws and regulations or voluntary codes • No cases resulting in significant fines for non-compliance with laws and regulations concerning the provision and use of products and services • No infringement of customer privacy or loss of customer data
Note: A major incident is defined as a single incident for which the cumulative amount of fines imposed on the Company reaches NT$1 million or more.			

Chapter 3. Building Sustainable Architecture

Material Topic: Customer Health and Safety (Construction Quality)

<table>
<tr><th colspan="2">Customer Health and Safety (Construction Quality)</th></tr>
<tr><td>Reason for Materiality</td><td>The building products provided by construction companies directly affect consumers' residential safety, health, and quality of life. Defects in construction quality may lead to structural safety concerns, water leakage, or equipment deficiencies, thereby affecting customer safety in use and residential quality. Accordingly, the Company regards construction quality management as a core management focus for ensuring customer health and safety, and continues to strengthen its quality control mechanisms to improve product safety and durability.</td></tr>
<tr><td>Policy</td><td>Better Life Group is committed to providing safe, healthy, and high-quality building products. The Company has established a comprehensive construction quality management system covering design review, material control, construction inspection, and completion inspection, and regularly reviews and optimizes the relevant systems. In addition to complying with relevant laws, regulations, and standards, the Company has adopted an external professional engineering consultancy mechanism to strengthen construction quality control, ensuring that products meet safety and quality requirements while enhancing customer trust.</td></tr>
<tr><td rowspan="3">Strategies</td><td>Active Opportunity Management:
1. Strengthening the construction quality management system: Establish standardized construction processes and quality inspection mechanisms to ensure that all work items comply with design and specification requirements.
2. Introducing a professional engineering consultant mechanism: Engage a Japanese engineering consultant team to review construction details and quality and provide technical guidance, thereby improving overall project quality.
3. Promoting a three-level quality control system: Through self-management, supervision inspections, and the Company's internal audits, comprehensively control construction safety, construction quality, and error rates, effectively reducing construction risks.
4. Enhancing the quality of building materials and equipment: Carefully select qualified suppliers and implement material verification mechanisms to ensure the safety and stable quality of building materials.
5. Strengthening quality data management: Continuously optimize construction methods and quality management processes through defect records and analysis.
6. Enhancing brand value and customer trust: Strengthen market trust and brand image through quality improvement and information transparency.</td></tr>
<tr><td>Risk Prevention and Management:
Through a comprehensive construction quality management system, the Company has established a multi-level preventive quality management mechanism covering design review, material control, process inspection, third-party inspection, and completion inspection. The Company also engages Japanese engineering consultants to strengthen construction quality control. It also implements a three-level quality control system to comprehensively manage construction safety, quality, and error rates. Through risk identification, quality audits, material verification, and education and training, the Company effectively prevents construction defects and equipment deficiencies, reduces potential negative impacts on customer health and safety, and enhances the safety, durability, and quality of its buildings.</td></tr>
<tr><td>Remediation Measures for Negative Impacts:
When construction quality causes negative impacts on customer health and safety, the Company immediately initiates defect improvement procedures, including on-site inspection, emergency repair, cause analysis, and formulation of a repair plan, and continues tracking until improvements are completed. After improvement, defect information is incorporated into the annual project improvement plan and used as the basis for optimizing construction methods, strengthening education and training, and improving supplier management, in order to prevent recurrence of similar issues and ensure customer safety in use.</td></tr>
</table>

Customer Health and Safety (Construction Quality)	
Goals and Targets	**Short-term** 1. Continue to refine the construction quality management system and reduce the construction defect rate. 2. Strengthen the professional capabilities and quality awareness of engineering personnel. **Medium- and Long-term Goals:** 1. Establish a high-quality architectural brand image and enhance customer satisfaction. 2. Continue to introduce professional technologies and management mechanisms to improve the stability and safety of project quality.
Effectiveness Evaluation	1. Quality Audit Mechanism: Conduct regular internal quality inspections to ensure that construction complies with standards. 2. Defect Analysis and Improvement: Track improvement effectiveness through construction defect statistics and cause analysis. 3. Third-party Consultant Review: Continuously optimize quality through professional recommendations provided by engineering consultants. 4. Customer Feedback Mechanism: Review quality performance by analyzing handover and after-sales maintenance data. 5. Continuous Improvement Mechanism: Revise management systems on a rolling basis based on audit and data analysis results.
Performance and Adjustments	1. Continuing to reduce the construction defect rate and the number of customer complaint cases. 2. Effectively controlling construction safety and quality through the three-level quality control system. 3. Continuing to introduce the engineering consultant mechanism to enhance the overall level of construction quality.

3.1 Green Supply Chain Management

Supplier Overview

In 2025, Better Life Group worked with a total of 59 suppliers and contractors. Major procurement items covered labor contracting, raw materials, construction work, and related categories. The Company's procurement categories and their respective proportions are shown below:

Procurement Proportions of Better Life Group for the Past Three Years							
Contract Type	Procurement Region	2023		2024		2025	
		Number of Suppliers	Percentage of Total Procurement Amount (%)	Number of Suppliers	Percentage of Total Procurement Amount (%)	Number of Suppliers	Percentage of Total Procurement Amount (%)
Labor (Contracting and Services)	Domestic	24	5.3	36	18.6	48	9.00
	Overseas	7	6.4	6	3	3	1.07
Goods (Raw Materials)	Domestic	10	33.2	15	61	7	85.37
	Overseas	0	0	0	0	0	0
Construction Work (Buildings and Equipment)	Domestic	3	54.9	2	17.4	1	4.56
	Overseas	1	0.2	1	0	0	0
Total		45	100%	60	100%	59	100%
Note: "Domestic" refers to Taiwan, while "overseas" refers to regions outside Taiwan.							

Supplier Management and Evaluation

Better Life regards suppliers as important partners. To ensure that supply chain management meets quality, safety, and sustainable development requirements, the Company has established a comprehensive supplier and contractor management mechanism and implements it together with its procurement evaluation system. In terms of construction safety management, each construction site complies with applicable laws, regulations, and policies. The Company requires suppliers to appoint occupational safety and health personnel, and contracts clearly specify supplier obligations and penalties for violations, in order to maintain workplace safety and the quality of construction management.

In supplier selection, Better Life Group takes the ability to meet quality standards as a basic requirement. The Company also considers the environmental impacts of each stage of the building life cycle, including building material production, transportation, construction, use, maintenance, dismantling, and waste treatment. The Company advocates that buildings it plans and constructs should possess four key attributes: sustainability, low carbon, intelligence, and health. In addition, whether a supplier is local and whether it has the ability to maintain stable cooperation are also included as selection indicators, in order to enhance overall supply chain resilience and local connection.

To ensure that construction projects meet requirements for quality, progress, and safety maintenance, the Company has formulated a Vendor Evaluation Form. The Construction Affairs Section and relevant departments jointly evaluate suppliers and communicate the Company's sustainability philosophy and actions during the evaluation process, inviting suppliers to respond together and strengthening their emphasis on environmental, social, and governance issues. In 2025, the Company completed supplier evaluations for 8 suppliers involved in raw material procurement and construction contracting. The suppliers that passed the evaluation all met the Company's requirements, including a positive corporate image, strong industry reputation, sound construction quality, and a high degree of cooperation. The evaluation coverage rate was 100%. The evaluation results showed that 1 supplier was rated as unqualified, mainly due to poor quality management and insufficient cooperation. Unqualified suppliers accounted for 10%. Following a comprehensive assessment, the Company has decided to terminate its cooperation with that supplier.

3.2 Building Quality and Customer Service

Product and Service Quality Management and Certification

Management Measures to Improve Customer Satisfaction

Building quality and safety have always been core values of the highest importance to Better Life Group. The Company has always placed customer needs and residential safety first, and is committed to providing safe and comfortable living environments. As environmental protection and sustainable development receive increasing global attention, green buildings have become an important trend in the development of new construction projects, and the government is also actively promoting green building certification. In response, Better Life Group actively supports this policy direction and regards environmental protection and carbon reduction as long-term corporate development goals.

In practical implementation, Better Life Group selects suitable projects from among its developments to apply for the Green Building Label. As of the end of 2025, the projects that had obtained the Green Building Label included the Better Life Garden project in Qingpu, Taoyuan, and the Song Yong project in Xinyi District, Taipei City, for a total of 2 projects. The total certified floor area reached 227,249.6 square meters. Going forward, the Company will continue to promote more construction projects that meet green building standards and strengthen innovative applications in energy conservation, smart buildings, and green spaces, in order to provide green living environments that better meet modern needs. During the reporting period, the Company had no incidents of non-compliance with laws and regulations related to product and service health and safety.

Through management practices including high-quality construction, safety facilities and design, enhancement of brand reputation, and protection of environmental health, the Company continues to improve customer satisfaction. During construction, the Company follows strict quality control and safety standards and adopts compliant materials and technologies to reduce structural issues and safety hazards, ensuring customer health and residential safety. At the same time, by maintaining high standards of construction quality, the Company builds a strong brand image and enhances the trust of customers and business partners. In addition, the Company promotes environmentally friendly and sustainable construction methods to reduce environmental impacts while taking into account the health and well-being of communities and customers, thereby providing safer, more comfortable living environments that meet modern needs. To strengthen communication with customers, the Company has established its official website and LINE@ account, with sales and after-sales service contact windows responsible for receiving customer inquiries and assisting in handling related issues. During the sales period of construction projects, the Company also collects customer feedback through on-site sales agents and regularly provides such feedback to the Company as an important basis for continuously optimizing products and services.

The Company values the prompt handling of customer feedback. In 2025, there were 6 customer service repair cases, of which 2 involved public facilities and the remaining 4 involved repairs to customer residences. All cases were properly handled with the Company's assistance, and the overall case improvement and response achievement rate was 100%.

Product and Service Certification and Assessment

Since its establishment, Better Life Group has upheld a dedicated and pragmatic spirit, with sustainable and stable operations serving as the foundation for brand development. The Company firmly believes that the foundation of corporate sustainability lies in establishing and maintaining sound relationships with customers. Accordingly, the Company strictly requires service quality and provides ongoing after-sales service. In recent years, Better Life has refocused its marketing and business direction, reducing excessive promotion and returning its core focus to "quality," "brand value," and "customer service." High-quality products and comprehensive after-sales service serve as important cornerstones of brand value.

Marketing and advertising are important channels for communication between the Company and its customers. Better Life Group upholds the principle of integrity and engages with consumers with a rigorous and self-disciplined attitude. To avoid consumer disputes or misunderstandings, the Company makes every effort to avoid misleading wording in advertising and promotional materials. All types of marketing and advertising materials, including posters, POP materials, newspaper copy, and sales brochures with floor plans and elevations, are carefully proofread and reviewed before publication to confirm that the content contains no exaggeration, falsehood, or potentially misleading information. After approval is completed, records are retained for future reference to ensure the accuracy of information communicated and to maintain the Company's professional brand image.

In addition, the Company's Green Building Labels have all completed certification evaluation, with a coverage rate of 100%, ensuring compliance with local regulatory requirements. As of the end of 2025, Better Life Group had no incidents of non-compliance with product and service safety information labeling and no violations of laws or regulations related to marketing and promotion.

Product Item Name	Safety Standard Certification	Percentage of Products Evaluated (%)
Song Yong project, Xinyi District, Taipei City - Green Building Label (Silver Level)	Green Building Label Certificate No.: GB-RS-01-00770	100
Better Life Garden project, Qingpu, Taoyuan - Green Building Label (Silver Level)	Green Building Label Certificate No.: GB-RS-01-00075	100

Song Yong project, Xinyi District, Taipei City	Better Life Garden project, Qingpu, Taoyuan

綠建築標章證書

建築物名稱：臺北市信義區松勇路(信義段)集合住宅新建工程

建築物概要：地下4層，地上16層鋼骨鋼筋混凝土造住宿類建築

建築執照字號：113使字第0133號

建築基地地號：臺北市信義區信義段三小段0049-0000號共1筆

建築物門牌：臺北市信義區安康里松勇路69巷1號2樓等

有效期限：自114年2月25日至119年2月24日

評估版本：住宿類（2015年版）

綠建築等級：銀級

內政部 部長 劉世芳

中華民國114年2月25日

綠建築標章證書

綠建築標章證書字號：GB-RS-01-00075

建築物名稱：桃園市大園區青山段集合住宅新建工程

建築物概要：地下5層，地上22層鋼筋混凝土構造住宿類建築

有效期限：自106年12月8日至111年12月7日

評估版本：住宿類（2015年版）

綠建築等級：銀級

內政部 部長

中華民國106年12月8日

Integration of Service and Information Security Strategies

Customer Service Management (Including Customer Satisfaction Management Measures and Survey Results)

Better Life Group places great importance on the security of the personal data of customers, consumers, employees, and suppliers, as well as the protection of customer privacy and intellectual property rights. The Company has established comprehensive personal data protection management regulations and related information security management measures to implement its internal control system and uphold its information security policy. The Company assigns data access permissions by department and business need. Only necessary personnel are authorized to access relevant personal data within the scope of their duties. This implements the principle of access control and prevents unauthorized use, disclosure, or improper access. Customer data obtained for business purposes must be properly safeguarded and may not be disclosed to third parties without authorization. Such data may not be used outside the permitted period of use. If the Company is notified that the data must be deleted, copies may not be retained without authorization, in order to ensure the security of personal data and confidential information. In 2025, the Company had no incidents involving infringement of privacy or violations of laws and regulations related to personal data protection.

Cybersecurity Policy and Management

To strengthen corporate governance, Better Life Group adopted the "Guidelines of Information Security Policy and Risk Management" upon approval by the Board of Directors on December 29, 2021. On December 28, 2023, the policy was amended and renamed the "Cybersecurity Policy and Control Operations." The Company also established the "Risk Management Policies and Procedures" as the basis for compliance. The Company conducts risk assessments regularly each year, formulates corresponding management policies for various risks, and implements them accordingly. These measures safeguard the confidentiality, integrity, and availability of the Company's computerized operation planning and data processing, demonstrating the Company's strong emphasis on information security management. In 2025, the Company invested a total of NT$350,000 in information security management and maintenance to continuously strengthen its cybersecurity protection and risk management mechanisms.

1. Cybersecurity Policy:
   The Administration Division is the unit primarily responsible for the Company's information security. It is responsible for formulating, promoting, and implementing information security policies. Information personnel are responsible for managing the Company's information software and hardware and executing computerized information system operations based on a professional division of duties. The head of the Administration Division coordinates, plans, and updates related matters as necessary. The Audit Office is the unit responsible for auditing information security risks. In accordance with internal control management procedures and the computerized information operations regulations, it conducts information security inspections regularly each year. If deficiencies or information security incidents are identified, the department head is immediately notified, and the audited unit is required to propose relevant improvement plans and concrete actions. Information security meetings are also held from time to time to reduce internal information security risks.
2. Scope:
   The main risk assessed is information security risk. The assessment covers the physical environment, software and hardware equipment, network data, documents, and other information operations related to the Company's information personnel, with the aim of preventing improper use, damage, loss, or leakage from internal or external sources.

3. Objective: To strengthen the Company's information security management, annual information security objectives have been established, including:
   - Maintaining the operation of server room equipment and the use of office computer equipment.
   - Network firewall detection and security protection.
   - Access control for sensitive data.
   - System data backup and restoration operations.
   - Disaster recovery plan drills.
   - Information security education and awareness.

4. Specific Management Measures and Resources Invested:

   (1) Information Equipment Management
   - Server equipment: Operation of the ERP server, MailPlus server, access control equipment, and monitoring equipment.
   - Network equipment: Operation of network firewalls and network connection equipment.
   - Office equipment: Operation of personal computers and peripheral equipment.

   (2) Data Access Management
   - Access is controlled based on department, position, and work requirements. The Company regularly monitors whether users violate access requirements to maintain information security.
   - The Company regularly reviews account permissions, checks the correspondence between account permissions and users, and handles inactive accounts.

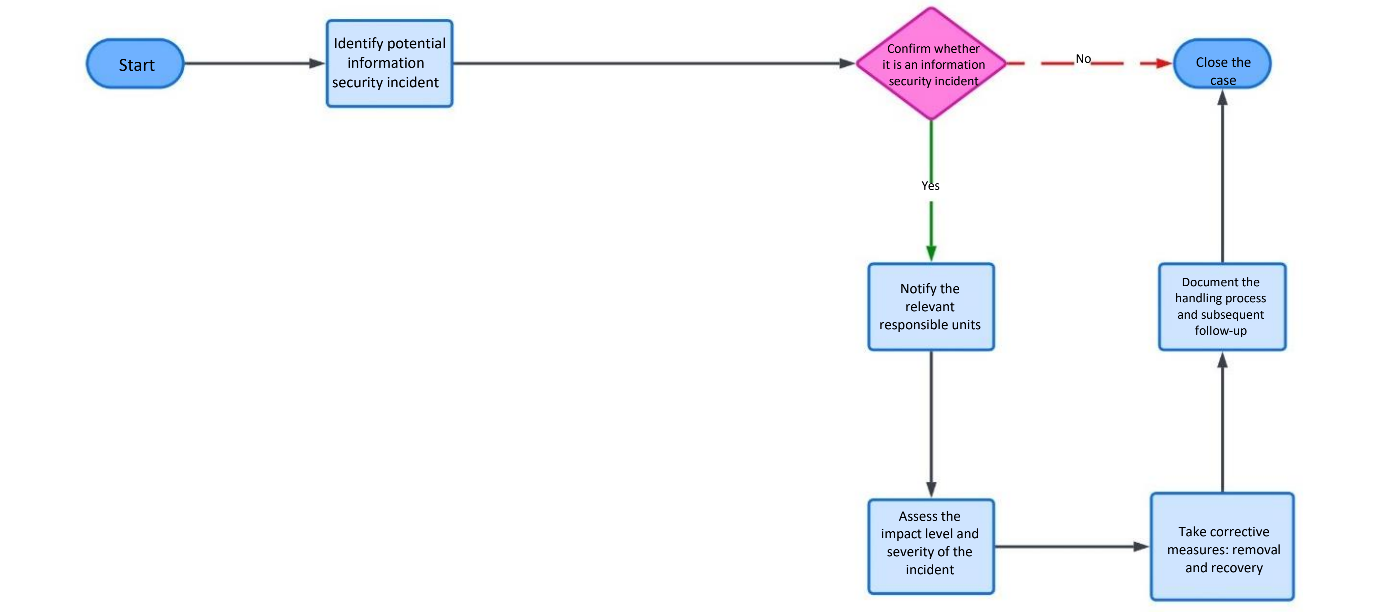
   (3) System Backup and Restoration Management
   - The Company has established comprehensive data storage equipment and configured synchronization mechanisms and off-site backups to ensure uninterrupted data access and business continuity.
   - The ERP system performs data backups through an SQL backup mechanism. Backup and restoration tests are conducted regularly to verify data integrity and availability.
   - In accordance with the 3-2-1 backup principle, the Company has built a multi-layered data protection structure to strengthen overall information security and risk control capabilities.

   (4) Information Security Management
   - Regular updates and scans of antivirus software on personal computers.
   - The server room is equipped with network firewall devices. Phishing website IP addresses are added regularly, and the network is monitored to prevent intrusion by malicious programs.
   - Disaster recovery plan drills are conducted regularly.
   - The Company joined the TWCERT/CC cybersecurity intelligence sharing organization in 2022 and established information security incident response, handling, and reporting procedures.
   - Information security awareness: The Information Technology Section of the Administration Division promotes information security awareness to employees from time to time.
   - Information equipment inspection: The Information Technology Section of the Administration Division conducted an information equipment inspection for all employees on June 7, 2025.

(5) Review and amendment of management procedures: The Company regularly reviews the "Guidelines of Information Security Policy and Risk Management" and the "Risk Management Policies and Procedures," and submits amendments to the Audit Committee and the Board of Directors for approval.

5. Implementation Results:

(1) The Administration Division is the dedicated unit responsible for the Company's information security. In 2025, the Company appointed 1 dedicated information security officer and 1 dedicated information security personnel in accordance with requirements.
(2) The Company continues to implement information security and risk management, regularly testing system backups and equipment operations, while conducting information security awareness activities for employees from time to time. In 2025, the Company did not experience any information security incidents or related harm.
(3) During the 2025 audit conducted by the Audit Office, no material deficiencies or information security incidents were identified.
(4) On December 23, 2025, the Risk Management Team reported its operations and implementation status to the Audit Committee and the Board of Directors (regarding risk issues and response measures).



Information Security Incident Reporting Flowchart

Chapter 4. Regenerating a Sustainable Environment

Material Topic: Emissions

Material Topic: Emissions	
Reason for Materiality	The Company recognizes that environmental protection is an important issue requiring collective effort. It acknowledges the ecological impacts of global warming and the importance of environmental protection. In addition to closely monitoring the impacts of climate change on its operating activities, the Company has also formulated policies for energy conservation, carbon reduction, and greenhouse gas reduction. We aim to lead by example and work with customers toward a low-carbon and sustainable future.
Policy	The Company's emissions policy is "Social Responsibility and Sustainable Development."
Strategies	By reviewing overall carbon reduction performance each year, the Company formulates emissions reduction strategies. If reduction results fall short of expectations, the Company will actively adopt environmentally friendly materials and technologies to reduce carbon emissions and seek communication and cooperation with relevant parties.
Goals and Targets	Short-term: Using 2024 as the base year for the Company's greenhouse gas emissions, reduce greenhouse gas emissions by 5% within 5 years. Medium-term: Using 2024 as the base year for the Company's greenhouse gas emissions, reduce greenhouse gas emissions by 30% before 2040. Long-term: Achieve net-zero emissions by 2050.
Management Evaluation Mechanism	The Company evaluates the effectiveness of emissions management each year.
Performance and Adjustments	In 2025, the Company's total Scope 1 and Scope 2 greenhouse gas emissions were 26.4743 metric tons, and emissions intensity was 2.259. Going forward, the Company will continue to manage emissions-related topics and work toward achieving its short-, medium-, and long-term goals.

4.1 Climate Change Management and Adaptation

In recent years, global warming and climate change have intensified, and environmental sustainability and the green economy have become important trends in international development. To address the challenges brought by climate change, Better Life continues to monitor its impacts on operating activities and formulate corresponding management and response strategies for various climate-related risks. These efforts aim to reduce potential operational impacts, mitigate the effects of climate change, and implement the Company's sustainable development goals. Accordingly, with reference to the framework of IFRS S2 Climate-related Disclosures, which integrates and builds on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), the Company discloses its climate change-related risks as follows:

Item	Description
Governance Body	1. On November 3, 2022, the Board of Directors approved the "Sustainable Development Best Practice Principles" and designated the Finance and Accounting Division as the concurrent unit responsible for promoting sustainable development. 2. The implementation status of the greenhouse gas inventory is reported to the Board of Directors each quarter. 3. The implementation status of sustainable development is reported to the Board of Directors at least once each year. 4. On December 28, 2023, the Board of Directors approved the "Risk Management Policies and Procedures" and established the Risk Management Team. The policies and procedures are disclosed on the Company's website.
Risk Category	In line with Taiwan's greenhouse gas reduction policies, the Company will continue to monitor the implementation of relevant government laws, regulations, and measures, in order to respond to regulatory changes and reduce potential operational risks.
Opportunity Category	In response to the global trend toward greenhouse gas reduction, the Company cooperates with relevant government policies and continues to promote greenhouse gas reduction measures to meet phased management targets. The Company also monitors international climate change warning information and establishes timely response mechanisms to reduce the potential impacts of abnormal climate events on its operations.
Strategy	The Company continues to monitor the impacts of climate change on its operating activities and adjusts relevant management strategies and response measures in a timely manner based on operational development and policy trends, in order to reduce the impacts of climate change on its operations.
Risk Management	Through discussions at Risk Management Team meetings, team members discuss and identify climate change-related risks and opportunities.
Metrics and Targets	As the world gradually moves toward net-zero emissions, the Company also follows competent authority policies and has set "net-zero emissions by 2050" as its long-term target. The Company continues to monitor international climate change warning information and relevant policy developments to support timely response and adjustment of management measures.
Financial Impacts	If a carbon fee system is implemented in the future, it may directly affect the construction costs of development projects, resulting in increased operating costs.
Carbon Pricing Basis	Not applicable.
Greenhouse Gas Inventory Plan	The Company uses 2024 as the base year for its greenhouse gas inventory. The 2025 greenhouse gas inventory was completed in January 2026, internal verification was conducted in February 2026, and the 2025 greenhouse gas inventory report was completed in March 2026.
External Assurance or Verification	Based on the Company's schedule, external verification is expected to be completed by the end of December 2028.

4.2 Energy and Greenhouse Gas Emissions Management

302-1	Energy Consumption Within the Organization
302-2	Energy Consumption Outside of the Organization
302-3	Energy Intensity
302-4	Reduction of Energy Consumption
305-1	Direct (Scope 1) GHG Emissions
305-2	Energy Indirect (Scope 2) GHG Emissions
305-3	Other Indirect (Scope 3) GHG Emissions
305-4	GHG Emissions Intensity
305-6	Emissions of Ozone-depleting Substances (ODS)
305-7	Nitrogen Oxides (NOx), Sulfur Oxides (SOx), and Other Significant Air Emissions

Energy Use and Energy Conservation Measures

The main source of greenhouse gas emissions of Better Life Group is purchased electricity. Going forward, the Company will continue to promote various energy conservation measures to reduce energy consumption and environmental impact, with the aim of achieving sustainable energy use. The Company's energy use is shown in the table below:

Energy Use Status			
Quantitative Indicator	**Unit**	**2024**	**2025**
Electricity Consumption	kWh/year	36,458.91	38,634.45
	GJ	131.25	139.08
Gasoline Consumption	**L/year**	2,379.88	1,884.85
	GJ	77.72	59.86
Total Energy Consumption	**GJ**	208.97	198.94
Organization-specific Metric	**Number of Full-time Employees**	19	20
Energy Intensity	**GJ / Number of Full-time Employees**	11.00	9.95

Notes:
1. The calorific value of electricity is converted using 1 kWh = 0.0036 GJ.
2. The 2025 conversion factors are based on the Ministry of Environment's Greenhouse Gas Emission Factor Management Table, Version 6.0.4, for fuel calorific values. The calorific value of gasoline is 7,586 kcal/L, and 1 kcal = 4.1868 KJ.
3. Restatement of information: The 2024 GJ value for gasoline consumption was restated due to a data entry error.

Energy Conservation Measures and Results

Better Life Group is committed to maximizing resource efficiency and pays close attention to the impacts of climate change on its operations. To this end, we actively implement greenhouse gas inventories and enhance awareness of energy conservation and carbon reduction. In addition to incorporating green building concepts into architectural planning and design, the Company also implements various energy-saving improvements and monitoring plans in its office spaces. Specific measures include:

1. Setting office air-conditioning temperatures according to the season
2. Recycling and reusing paper
3. Installing energy-saving devices for air-conditioning and lighting equipment
4. Encouraging employees to bring their own cups and tableware and avoid disposable tableware

Greenhouse Gas Emissions Management

In response to the challenges of global climate change and environmental sustainability, Better Life Group places sustainable development at its core and actively promotes energy conservation, carbon reduction, and greenhouse gas reduction. The Company has completed the greenhouse gas inventory for its Taipei Headquarters and uses scientific data analysis to understand the current emissions status of its operating activities. Going forward, the Company will continue to plan and promote reduction measures based on inventory results, actively implement emissions reduction actions, reduce environmental impacts, and fulfill its corporate environmental responsibility.

In 2025, the Company's total greenhouse gas emissions were 45.180 tCO_2e, including 8.162 tCO_2e of Scope 1 emissions, 18.313 tCO_2e of Scope 2 emissions, and 18.705 tCO_2e of Scope 3 emissions.

Greenhouse Gas Emissions Status		
Item	**2024**	**2025**
Scope 1: Direct GHG Emissions (tCO_2e)	10.0566	8.1616
Scope 2: Energy Indirect GHG Emissions (tCO_2e)	17.2815	18.3127
Scope 3: Other Indirect Emissions (tCO_2e)	17.5923	18.7054
Total Emissions = Scope 1 + Scope 2 + Scope 3 (tCO_2e)	44.9304	45.1797
GHG Emissions Intensity (tCO_2e / Number of Full-time Employees)	2.365	2.259

Notes:
1. Scope 1 covers emissions from sources directly owned or controlled by the Company, including direct emissions from mobile combustion and direct fugitive emissions caused by greenhouse gas releases from anthropogenic systems. Emission factors are calculated based on the latest data announced by the Energy Administration, Ministry of Economic Affairs, the IPCC Sixth Assessment Report, and the errata published by the IPCC in December 2025.
2. Scope 2 refers to energy indirect emissions, such as purchased electricity.
3. Scope 3 refers to other indirect emissions, including employee commuting, business travel, and waste treatment.
4. Greenhouse gas types include carbon dioxide (CO_2), methane (CH_4), nitrous oxide (N_2O), and hydrofluorocarbons (HFCs).
5. Purchased electricity uses the electricity carbon emission factor announced by the Energy Administration, Ministry of Economic Affairs. The 2024 electricity carbon emission factor was 0.474 $kgCO_2e/kWh$.
6. The scope of greenhouse gas emissions data disclosed covers the Taipei Headquarters.
7. Restatement of information: The 2024 greenhouse gas emissions intensity data was restated due to a data entry error.

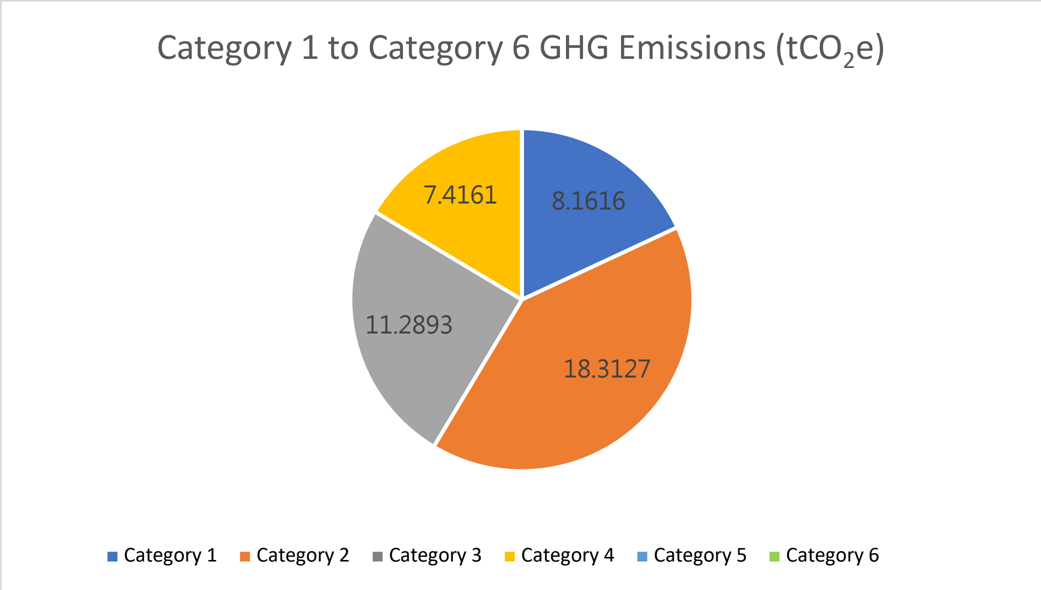
2025 Direct Greenhouse Gas Emissions of Better Life Group								
Item	**CO_2**	**CH_4**	**N_2O**	**HFCs**	**PFCs**	**SF_6**	**NF_3**	**Total**
Scope 1	4.1531	0.7868	0.1365	3.0852	0	0	0	8.1616

Note: The scope of direct and indirect greenhouse gas emissions statistics covers the Taipei Headquarters.

2025 Other Indirect Greenhouse Gas Emissions of Better Life Group			
GRI Standards	**ISO 14064-1 Category**	**Item**	**Other Indirect GHG Emissions**
Scope 3	**Category 3**	**Employee Commuting**	10.8515
		Business travel	0.4378
	Category 4	**Purchased Goods**	5.4263
		Waste Generated in Operations	1.9898
Total			18.7054

Note: The scope of other greenhouse gas emissions statistics covers the Taipei Headquarters.

2025 Greenhouse Gas Emissions Proportions of Better Life Group



Air Pollution Prevention

As the Company's operations are primarily office-based administrative activities, the Company did not involve relevant combustion processes or stationary pollution sources during the reporting period. Therefore, the Company did not use ozone-depleting substances (ODS), nor did it generate nitrogen oxides (NOx), sulfur oxides (SOx), or other significant air emissions. Nevertheless, to continue protecting the environment and fulfilling its corporate social responsibility, the Company will continue to strengthen employees' awareness of energy conservation and carbon reduction, encourage innovation and environmental action, and strive to build a cleaner and low-carbon operating environment as it advances toward its environmental sustainability goals.

4.3 Environmental Protection

Waste Management

All waste generated by the Company is general industrial waste. The Company engages a qualified third-party waste removal company for removal and treatment. The waste removal process is equipped with a GPS positioning system to strengthen tracking and management of waste flows and ensure that waste treatment complies with regulatory requirements and the Company's management procedures. The Company's office premises are located in a leased building. Its primary revenue sources are construction development and real estate sales. Construction work for all new projects is outsourced to construction contractors. The Company does not own construction machinery, forklifts, transport vehicles, or other equipment. Therefore, it has no direct emission sources from manufacturing processes or plant facilities. The Company's main sources of energy consumption are electricity used in the leased Taipei office area of its headquarters and company vehicles. In terms of resource management, Better Life actively promotes paper recycling and reuse and continues to raise awareness of waste sorting and resource recycling, in order to enhance employees' environmental awareness and implement environmental management in daily operations.

As the Company has not obtained actual waste removal volume or classification statistics, it is currently unable to fully disclose the relevant data. To respond to stakeholder concerns regarding waste management, the Company referred to publicly available data showing that the average daily waste generation per capita in Taipei City is approximately 1.156 kilograms. Based on this reference, the Company estimates that its waste generation in 2025 was approximately 1.9898 metric tons, which serves as a management reference at the current stage.

Waste Generation and Treatment Status			
Waste Composition	**Hazardous / Non-hazardous**	**Off-site**	
Item		**Waste Generated (metric tons/year)**	**Treatment Method**
D-1801 Household Waste	**Non-hazardous**	1.9898	Incineration
Note: Waste generation of 1.9898 metric tons/year is an estimate based on the 2025 average daily waste generation per capita in Taipei City announced by the Environmental Protection Administration.			

Environmental Protection

An example is Better Life Group's lease of land in Toufen, Miaoli to a Japanese company for solar power plant development. The project is currently still in the preliminary preparation stage before development and design. Given that the development area is located near a leopard cat conservation area, and based on the Company's emphasis on ecological conservation and environmental protection, the Company will complete an ecological survey report before power plant construction begins. Based on the survey results, the Company will formulate specific leopard cat protection measures to preserve the local habitat environment and avoid significant impacts on the natural ecology of the area. In addition, the Company will broadly collect and prudently evaluate opinions from all parties and incorporate relevant environmental protection measures into development planning. The Company is committed to balancing corporate development with ecological conservation and promoting sustainable development in which environmental and economic considerations progress in coordination.

The Company also fully recognizes that construction development activities may affect land use patterns, ecological habitats, and species diversity. Accordingly, following the management principle of "avoid, minimize, restore, and offset" under the mitigation hierarchy, the Company incorporates biodiversity issues into its development decision-making and project management processes. The Board of Directors is responsible for oversight, while the Risk Management Team is responsible for strategy formulation and target management. Ecological sensitivity assessments are conducted at the planning stage for each development project to ensure that risks are controllable and improvements continue. If biodiversity impacts caused by the Company's economic activities cannot be fully avoided, the Company will adopt appropriate mitigation measures, including installing dust prevention measures during construction, controlling nighttime light pollution and noise, and using permeable pavement to reduce surface runoff. These measures are intended to reduce disturbance to the surrounding ecological environment caused by development activities and implement environmental protection and sustainable management.

Chapter 5. Creating a Happy Workplace

Management Approach

Material Topic: Occupational Health and Safety, Employment, and Training and Education	
Reason for Materiality	Implementing comprehensive occupational health and safety practices protects employees' working environment and enhances the Company's image and productivity. Employees are the Company's most valuable assets. By actively promoting education and training to help employees realize their potential and by establishing sound employment relations, the Company can not only enhance employee loyalty but also continue to achieve stable growth.
Policy	Better Life ensures that its operations fully comply with occupational safety and health laws and regulations, and regularly reviews relevant policies and their implementation. The Company provides employees with occupational safety and health training and regular health examinations. The Company holds occupational safety and health knowledge enhancement activities from time to time and conducts internal audits. Employees who comply with policies are recognized and rewarded, while violations are corrected. The Company ensures the full support of senior management, who take the lead in complying with relevant standards. In addition, the Company is committed to strengthening employee cohesion, creating a high-quality working environment, and establishing a comprehensive education and training system.
Strategies	1. Strengthening Employee Participation: Provide regular health examinations, mental health support, and health promotion activities. Encourage employees to report safety hazards and establish incentive mechanisms. 2. Enhancing Brand Value: Promote occupational safety and health achievements and success stories to enhance the Company's image, motivate employees, and attract business partners. 3. Investing in Future Technologies and Equipment: Invest in innovative technologies and smart monitoring systems to improve safety and work efficiency. Adopt green technologies to reduce environmental impact and strengthen the Company's image of social responsibility. 4. Strengthening Supply Chain Management: Require suppliers to comply with occupational safety and health standards, monitor safety performance, and provide more cooperation opportunities to suppliers with strong performance. 5. Employee Support and Well-being: Provide medical resources and psychological counseling, and conduct training to enhance safety awareness and emergency response capabilities. 6. External Communication and Accountability: Transparently disclose accident information, proactively communicate with employees, communities, and regulatory authorities, and provide compensation where appropriate. 7. Continuous Improvement and Prevention: Invest in intelligent safety technologies, promote a safety culture, and regularly monitor occupational safety and health.
Goals and Targets	**Short-term Goals:** 1. Continue to establish a comprehensive employment environment, create a safe and friendly workplace, and strengthen employee cohesion within the organization. 2. Continue to enhance employees' professional knowledge and competency development. **Medium- and Long-term Goals:** 1. Enhance employee identification with the Company and improve employee retention. 2. Establish a sound and comprehensive education system. Each year, formulate an annual education and training plan based on the Company's operating direction and education and training needs, enabling the Company to maintain sustainable competitiveness.

Material Topic: Occupational Health and Safety, Employment, and Training and Education	
Management Evaluation Mechanism	1. Internal Audits: Conduct regular internal audit assessments to ensure that the management system operates effectively and complies with laws, regulations, and ESG standards. 2. Risk Management and Accident Analysis: Establish preventive measures and track improvement effectiveness through hazard identification, risk assessment, and root cause analysis of accidents. 3. Employee Participation and Satisfaction: Collect employee feedback and assess the practical effectiveness of policies and employee satisfaction. 4. Continuous Improvement: Formulate improvement plans based on data analysis and audit results, and disclose progress and results in the ESG report. 5. Protection Mechanism: Employees may file grievances through designated channels if they encounter unreasonable matters.
Performance and Adjustments	1. In 2025, Better Life Group had no occupational injuries or occupational diseases among employees. 2. In 2025, Better Life Group had zero labor-management disputes. 3. The Company has established a comprehensive performance system and identifies each employee's talents and suitability through performance appraisal goal setting and interviews.

5.1 Talent Recruitment and Retention

Human Rights Policy

Better Life Group values the protection of human rights in the workplace and the establishment of a friendly working environment. The Company has issued a statement prohibiting sexual harassment in the workplace and, in accordance with Article 13, Paragraph 1 of the Gender Equality in Employment Act, provides effective and appropriate grievance channels and has established a workplace sexual harassment grievance mechanism to protect employees from the threat of sexual harassment. Better Life Group supports and practices its human rights policy and is committed to workplace diversity and equality. The Company does not engage in differential treatment or any form of discrimination based on gender, sexual orientation, nationality, race, class, age, marital status, language, ideology, political affiliation, place of origin, place of birth, appearance, facial features, or physical or mental disability. The Company also requires all employees to jointly maintain a working environment free from unlawful infringement in the workplace.

To implement these policies, the Company has established a comprehensive management system. Through clear division of duties, operating processes and procedures, resource allocation, communication, awareness activities, education and training, and regular monitoring, evaluation, and continuous improvement mechanisms, the Company effectively implements its human rights and workplace safety policies in daily management. The Company also values risk management. For risks that may arise during policy implementation, it formulates mitigation and response measures in advance to enhance the adaptability and effectiveness of its management mechanisms.

In addition, to properly handle negative incidents and grievance cases, the Company has established an employee grievance hotline and an internal grievance mailbox. The Legal Office serves as the dedicated management unit for grievance cases. After a case is accepted, the investigation is conducted confidentially. If the facts are verified, disciplinary action will be taken in accordance with the Company's relevant management rules. If criminal liability is involved, the case may be referred to judicial authorities for handling. The Company also continues to track, review, and supervise cases based on approved results to prevent recurrence of similar incidents. Retaliation against any complainant, reporter, or person assisting in an investigation is strictly prohibited, and violators will be disciplined in accordance with applicable rules.

In the event of a major negative incident, the Company will immediately activate its response mechanism. Through clear division of responsibilities, information disclosure, and appropriate communication with the media and stakeholders, the Company will respond properly with transparency, sincerity, and accountability to reduce the impact of the incident and maintain the trust of all parties.

寶徠建設股份有限公司
BETTER LIFE GROUP

Statement on the Prevention of Workplace Sexual Harassment

The Company is committed to protecting employees from the threat of sexual harassment in the workplace, establishing a friendly working environment, and enhancing employees' awareness of gender equality to prevent sexual harassment in the workplace. In accordance with Article 13, Paragraph 1 of the Gender Equality in Employment Act, the Company adopts appropriate measures to prevent sexual harassment and has established grievance channels as follows:

Grievance Unit: Human Resources Section, Administration Division

Grievance Hotline: 02-27915688 #232

Grievance Fax: 02-27919289

Grievance Email: no-sh@blgroup.com.tw

Statement on the Prevention of Workplace Sexual Harassment

The Company values human rights protection and the establishment of a friendly workplace. It is committed to equal employment, prohibition of discrimination, respect for freedom of association, and elimination of child labor and forced labor. In accordance with relevant labor laws and human rights principles, the Company has established comprehensive management systems and control mechanisms to protect employees' lawful rights and interests and create a safe, equal, respectful, and inclusive working environment. In 2025, the Company had no incidents involving sexual harassment, discrimination, employment of child labor, forced or compulsory labor, or infringement of the rights of Indigenous Peoples. In addition, employees of the Company did not establish or join any labor union in 2025. Therefore, no collective bargaining agreement was required. During the reporting period, there were also no incidents involving violations of freedom of association or collective bargaining.

Human Rights Protection Measure	2025 Implementation Status
Equal Employment and Prohibition of Discrimination The Company is committed to workplace diversity and equality. It does not engage in differential treatment based on gender, sexual orientation, race, including Indigenous status, class, age, marital status, language, ideology, religion, political stance, place of origin, place of birth, appearance, facial features, physical or mental disability, pregnancy, or marital status. The Company protects employee rights and interests in accordance with the Labor Standards Act, the Gender Equality in Employment Act, and relevant laws and regulations.	No incidents involving violations related to sexual harassment or discrimination occurred.
Freedom of Association and Collective Bargaining The Company respects and supports employees' right to choose to establish, join, or not join labor unions or other employee organizations, and to engage in collective bargaining in accordance with relevant laws and regulations. Although Company employees have not established a labor union, the Company has established an Employee Welfare Committee. Committee members are elected by employees and independently manage welfare funds, and subsidies and activities are arranged based on employee needs.	No incidents involving violations of freedom of association or collective bargaining occurred.
Prohibition of Child Labor The Company prohibits the employment of persons under the age of 16. During the preliminary stage of recruitment, the Company identifies age based on resumes, graduation year, and other information, and effective measures are taken to verify age before employment.	No incidents involving employment of child labor occurred.
Prevention of Child Labor Use by Suppliers The Company prohibits suppliers from using child labor and expressly stipulates the prohibition of child labor in cooperation agreements and contracting agreements. Suppliers are required to submit rosters of construction personnel before entering project sites, and the Company verifies construction rosters through site access control.	No use of child labor by suppliers was identified.
Working Hours Management and Prohibition of Forced Labor In accordance with the Labor Standards Act, employees' regular working hours do not exceed eight hours per day and 40 hours per week. Employees working four consecutive hours are given at least 30 minutes of rest, and employees have two rest days every seven days. The Company reviews overtime and leave status of each department every month through the human resources attendance system to ensure that working hours and overtime pay comply with applicable laws and regulations.	No incidents involving forced or compulsory labor occurred.
Protection of the Rights of Indigenous Peoples The Company respects the rights and interests of diverse ethnic groups and cultures and prohibits any conduct that infringes upon the rights of Indigenous Peoples.	No incidents involving infringement of the rights of Indigenous Peoples occurred.

Employee Structure and Diversity

Employees are an important cornerstone of stable corporate development and a key driver of sustainable operations. Better Life values every employee, strictly complies with local labor laws and regulations, and is committed to providing a stable and friendly working environment. As of the end of 2025, the Company had a total of 20 employees and no non-employee workers.

The following is an overview of the Company's employee headcount in 2025:

Employee Headcount Overview					
Year	**Region**	**Contract Type**	**Female**	**Male**	**Total**
2024	Taiwan	Number of Employees	7	12	19
		Number of Full-time Employees	7	12	19
2025	Taiwan	Number of Employees	8	12	20
		Number of Full-time Employees	8	12	20

Notes:
1. The Company has no employees of other genders or employees who did not disclose gender.
2. The Company has no employees with non-guaranteed hours.
3. Full-time refers to individuals subject to the working hour definition under the Labor Standards Act. In Taiwan, regular working hours may not exceed eight hours per day or 40 hours per week.
4. The calculation in this table is based on the headcount as of December 31, 2025.
5. The number of employees excludes the Chairman.

Proportion of Senior Management

Better Life Group values local employment. To promote positive interaction with local communities and enhance workforce stability, the Company generally gives priority consideration to local residents when recruiting new employees. The Company also values local management and organizational stability within its management team. In 2025, the proportion of senior executives at the assistant vice president level and above who were nationals of Taiwan was 100%. As of the end of 2025, the Company had 6 managerial employees and 14 non-managerial employees. The distribution of employees by job category over the past three years is shown below:

Local Hiring Ratio of Senior Executives of Better Life Group				
Year			**2024**	**2025**
Item / Gender		**Age**	**Number of Employees**	**Number of Employees**
Managerial Employees	**Male**	**Under 30**	0	**0**
		30 to 50	1	**1**
		Over 50	3	**4**
	Female	**Under 30**	0	**0**
		30 to 50	0	**0**
		Over 50	1	**1**
Total Managerial Employees			5	6
Non-managerial Employees	**Male**	**Under 30**	0	0
		30 to 50	7	**6**
		Over 50	1	**1**
	Female	**Under 30**	0	**0**
		30 to 50	3	**4**
		Over 50	3	**3**
Total Non-managerial Employees			14	14
Total Full-Time Employees			19	20

Note: Senior executives are defined as personnel at the assistant vice president level and above.

Employee Turnover Overview

To strengthen talent retention and organizational stability, the Company continues to optimize its remuneration system and employee welfare measures, and is committed to creating an attractive working environment that fosters employee identification with the Company. In 2025, Better Life Group had 2 new employees, representing a new hire rate of 10%. 2 employees left the Company, representing a turnover rate of 10%. The relevant statistics are shown in the tables below:

Statistics on New Employees and New Hire Rates by Category at Better Life Group								
Year	2024				2025			
Gender	Male		Female		Male		Female	
Age / Item	Number of Employees	New Hire Rate (%)	Number of Employees	New Hire Rate (%)	Number of Employees	New Hire Rate (%)	Number of Employees	New Hire Rate (%)
Under 30	0	0	0	0	0	0	0	0
30 to 50	3	15	0	0	1	5	1	5
Over 50	0	0	0	0	0	0	0	0
Total Number of New Hires	3				2			
Total Number of Employees	19				20			
Total New Hire Rate (%)	15				10			

Notes: In 2025, the Chairman concurrently served as General Manager and was included in the employee headcount.
1. The number of new employees does not deduct those who left during the year.
2. New hire rate for male or female employees in the age group = number of new male or female employees in that age group during the year / total headcount at the operating location at year-end.
3. Total new hire rate = number of new employees during the year / total headcount at the operating location at year-end.

Statistics on Departures and Turnover Rates by Category at Better Life Group								
Year	2024				2025			
Gender	Male		Female		Male		Female	
Age / Item	Number of Employees	Turnover Rate (%)	Number of Employees	Turnover Rate (%)	Number of Employees	Turnover Rate (%)	Number of Employees	Turnover Rate (%)
Under 30	0	0	0	0	0	0	0	0
30 to 50	0	0	0	0	1	5	0	0
Over 50	2	10	0	0	1	5	0	0
Total Number of Departures	2				2			
Total Number of Employees	19				20			
Total Turnover Rate (%)	10				10			

Notes:
1. Categories of employees leaving the Company include resignation, dismissal, retirement, mandatory retirement, death due to occupational injury, and other forms of departure.
2. Turnover rate for male or female employees in the age group = number of male or female employees in that age group who left during the year / total headcount at the operating location at year-end.
3. Total turnover rate = number of employees who left during the year / total headcount at the operating location at year-end.

Diverse Hiring

The Company values diversity, inclusion, and equal employment. Recruitment and employment decisions are based primarily on professional capabilities, work experience, and suitability for the position. The Company is committed to providing fair employment opportunities. In 2025, the Company did not hire employees from minority or vulnerable groups. Going forward, the Company will continue to pay attention to diverse hiring issues and, while meeting job requirements, create a friendly and equal employment environment.

Remuneration System

Remuneration System

Better Life Group regards employees as the Company's most important assets and values the remuneration and livelihood protection of every employee. For entry-level employees, regardless of gender, the Company provides reasonable and secure salary conditions. The Company upholds the principles of fair employment and equal treatment and does not differentiate based on gender, race, religion, political stance, marital status, or participation in labor unions, associations, or other organizations. Employee salary adjustments are determined based on a comprehensive assessment of job duties, professional capabilities, and individual performance, in order to encourage employees' continuous growth and enhance the overall competitiveness of the organization. As of the end of the reporting period, the ratios of the standard wages of male and female entry-level employees to the local minimum wage are shown in the table below:

Ratio of Standard Entry-level Wage by Gender to Local Minimum Wage		
Country / Region	**Ratio of Standard Entry-level Wage of Male Employees to Local Minimum Wage**	**Ratio of Standard Entry-level Wage of Female Employees to Local Minimum Wage**
Taiwan	1.33	1.26

To enhance the Company's competitiveness in the market and in talent recruitment, Better Life Group values the retention of outstanding talent. The Company continues to comprehensively review employee competency development and the reasonableness of its salary structure, make timely adjustments, and establish smooth communication and promotion channels to strengthen talent cultivation and organizational stability. In 2025, the ratio of the annual total compensation for the Company's highest-paid individual to the annual total compensation of other employees, excluding the highest-paid individual, was as follows:

Disclosure of Ratio of Highest Salary to Median Salary		
Country / Region	**Ratio of the Annual Total Compensation for the Company's Highest-paid Individual to the Median Annual Total Compensation for Employees, Excluding the Highest-paid Individual**	**Ratio of the Percentage Increase in Annual Total Compensation for the Company's Highest-paid Individual to the Median Percentage Increase in Annual Total Compensation for Employees, Excluding the Highest-paid Individual**
Taiwan	3.68	5.01

Notes:
1. The Chairman is not counted as the highest-paid individual unless the Chairman concurrently serves as General Manager or Chief Executive Officer.
2. Formula for calculating the annual compensation median ratio: annual salary of the highest-paid individual for the year / annual salary of the individual at the median for the year.
3. Formula for calculating the annual compensation increase ratio: percentage increase in annual salary of the highest-paid individual for the year / percentage increase in annual salary of the individual at the median for the year.

The Company values the reasonableness and fairness of its remuneration system and regularly reviews its employee salary structure and overall workforce allocation to maintain stable workforce development and organizational operations. In 2025, the average salary of full-time employees who did not hold managerial positions decreased by 4.52% compared with the previous year, mainly due to a decrease in employee compensation accrued for 2025 and changes in personnel, which resulted in a lower average salary.

Average and Median Salaries of Full-time Employees Not Holding Managerial Positions at Better Life Group				
				Unit: NT$ thousand
Item	**2023**	**2024**	**2025**	**Difference from Previous Year (%)**
Number of Full-time Employees Not Holding Managerial Positions	12	13	13	-
Total Salary of Full-time Employees Not Holding Managerial Positions	8,474	10,920	10,421	-4.57%
Average Salary of Full-time Employees Not Holding Managerial Positions	706	840	802	-4.52%
Median Salary of Full-time Employees Not Holding Managerial Positions	675	780	856	9.74%

Notes:
In accordance with Financial Supervisory Commission reporting requirements, salary information for full-time employees not holding managerial positions must exclude employees who have been employed for less than 6 months. In 2025, the Company had 1 employee who had been employed for less than 6 months, resulting in a difference of one person compared with the total number of male and female non-managerial employees disclosed in this report.

The starting salary provided by the Company to employees, regardless of gender, is higher than the minimum wage standard stipulated in the Labor Standards Act. In terms of salary determination and adjustment, in addition to job duties, the Company comprehensively considers seniority, professional capabilities, and work performance, and encourages employees to pursue promotion and development opportunities through strong performance. The remuneration ratios for 2025 are shown in the table below:

Remuneration Ratio Statistics by Job Level and Gender				
Remuneration Ratio by Job Category	**Number of Employees**		**Remuneration Ratio**	
	Female	**Male**	**Female**	**Male**
Managerial Positions	1	5	1.00	1.58
Non-managerial Positions	7	7	1.00	1.30
Indirect Personnel	8	12	1.00	1.91

Note: Male-to-female remuneration ratio, annual salary ratio, refers to the average annual salary of women in the category / the average annual salary of men in the category.

Basic Salary Ratio Statistics by Job Level and Gender				
Salary Ratio by Job Category	**Basic Salary (NT$ thousand)**		**Salary Ratio**	
	Female	**Male**	**Female**	**Male**
Managerial Positions	100.6	101.1	1.00	1.00
Non-managerial Positions	36.0	38.0	1.00	1.06
Indirect Personnel	36.0	38.0	1.00	1.06

Notes:
1. For each job category, the comparison is based on the individual with the lowest salary (base salary).
2. Male-to-female basic salary ratio (base salary ratio) refers to the base salary of women in the category / the base salary of men in the category.
3. The number of employees in "Managerial Positions" should include the number of "senior executives." Senior executives do not include the Chairman.

Minimum Notice Periods Regarding Operational Changes

To protect employees' right to work, Better Life Group strictly complies with the Labor Standards Act and relevant laws and regulations. If the Company undergoes major operational changes or if other circumstances arise under which the employment relationship must be terminated in accordance with law, the Company handles such matters in accordance with relevant statutory procedures and provides the required notice period to ensure that employee rights and interests are properly protected. The required advance notice periods are as follows:

1. Employees who have worked continuously for more than 3months but less than 1 year shall be given at least 10 days' advance notice.
2. Employees who have worked continuously for more than 1 year but less than 3 years shall be given at least 20 days' advance notice.
3. Employees who have worked continuously for more than 3 years shall be given at least 30 days' advance notice.

Comprehensive Welfare Measures

201-3	Defined Benefit Plan Obligations and Other Retirement Plans
401-2	Benefits Provided to Full-time Employees That Are Not Provided to Temporary or Part-time Employees
401-3	Parental Leave

Protection of Employee Rights and Interests

The Company values and protects the lawful rights and interests of every employee. It strictly complies with the Labor Standards Act and relevant labor laws and regulations, and has established comprehensive employee work rules and management systems as the basis for employee compliance. Although Better Life employees have not currently joined or established a labor union and have not signed a collective bargaining agreement, the Company has established confidential grievance channels to continue protecting employees' rights and listening to employee opinions. These channels allow employees to raise relevant issues and suggestions, promote labor-management communication, and maintain harmonious employment relations.

Employee Retirement System and Implementation Status

Employees are important partners in the Company's shared growth and valuable assets cherished by Better Life. To protect employees' retirement life, promote labor-management harmony, and enhance work efficiency, the Company has adopted the new labor pension system in accordance with the "Labor Standards Act," the "Labor Pension Act," and relevant laws and regulations, and handles employee retirement matters in accordance with the law. For all employees subject to the "Labor Pension Act," the Company contributes 6% of each employee's insured salary each month to the employee's individual pension account based on the monthly contribution wage classification table announced by the Bureau of Labor Insurance. Employees may also voluntarily contribute pension amounts within 6% of their monthly wages at their own discretion. In addition, in accordance with the "Middle-aged and Elderly Employment Promotion Act," the Company implements a re-employment system for workers aged 65 and above after retirement. The Company contributes labor pensions in accordance with the law, grants special leave under the "Labor Standards Act" based on the employee's accumulated years of service before retirement, and allows participation in Employee Welfare Committee activities, thereby continuing to care for employees' rights and interests.

Comprehensive Employee Benefits

Better Life Group is committed to creating a safe, friendly working environment that supports talent development, allowing employees to fully apply their professional expertise and receive proper care. The Company establishes various personnel systems in compliance with relevant labor laws and regulations and provides welfare measures that exceed statutory requirements, in order to enhance employee well-being and organizational cohesion. In terms of family-friendly measures, the Company encourages employees to balance work and family life and provides parental leave support in accordance with relevant laws and regulations. In 2025, the Company had no employees eligible to apply for unpaid parental leave. In addition, Better Life regularly organizes various group activities to promote employee interaction and strengthen relationships. The Company hopes to work with employees to create a positive and harmonious workplace atmosphere and jointly promote sustainable corporate development. The relevant employee benefits are shown below:

1. Care, Bereavement, and Condolence Measures:

   In addition to the various welfare subsidies provided by the Employee Welfare Committee, the Company also provides subsidies and condolence payments for important life events such as employees' weddings, funerals, and childbirth, in order to establish a more comprehensive employee care system. Regular employees with at least six months of service receive the full amount of each subsidy in accordance with the relevant rules. Employees with less than six months of service receive one-half of the subsidy amount. Benefits include birthday cash gifts, three-festival cash gifts, marriage cash gifts, childbirth cash gifts, funeral condolence payments, hospitalization condolence payments, health checkups, birthday celebration activities, year-end banquet activities, travel subsidies, and education and training subsidies. Through diverse welfare measures, the Company aims to enhance employee well-being and cohesion.

Subsidy Item	Eligible Recipients
Three-festival Cash Gift	Employee
Birthday Cash Gift	Employee
Marriage Cash Gift	Employee
Childbirth Cash Gift	Employee
Funeral Condolence Payment	Employee, spouse, and parents
	Employee's children and spouse's parents
	Employee's paternal and maternal grandparents
Hospitalization Condolence Payment	Employee, spouse, and children

2. Other Welfare Items:

To provide employees with more comprehensive care and protection, the Company enrolls employees in Labor Insurance and National Health Insurance in accordance with the law and additionally purchases group insurance to enhance employee protection at work and in daily life. Better Life Group values employees' physical and mental health and arranges health checkups every two years to help employees understand their health status. The Company also provides annual travel subsidies to encourage employees to enjoy appropriate leisure and relaxation and maintain work-life balance. In addition, the Company holds department gatherings and year-end banquet activities from time to time, and organizes a raffle during the year-end banquet to express appreciation for employees' hard work. In terms of the office environment, the pantry is stocked with coffee, beverages, and snacks, allowing employees to replenish their energy at any time and helping create a friendly and comfortable working environment.

Year-end Banquet

Birthday Celebration



Employee Satisfaction Survey and Improvement Plan

In January 2026, the Administration Division conducted the 2025 employee opinion survey, achieving 100% employee coverage. This was the Company's first employee satisfaction survey. The survey communicated with and evaluated employees across five major dimensions: working environment, remuneration and benefits, career development, corporate culture, and sustainable operations. Based on the results, the Company formulated improvement plans. Overall employee satisfaction was 7.64 out of 10. The Company has set a target of achieving an employee satisfaction score of 8 in 2026. Going forward, the Company also plans to conduct an employee opinion survey once each year as an important basis for continuously improving management measures and enhancing employee satisfaction.

Based on the results of this survey, the Company has planned continued improvement directions for 2026 across three major dimensions: competency development, remuneration and benefits, and sustainable operations. In terms of competency development, the Company will further understand employees' needs for internal and external education and training courses, arrange learning and development courses accordingly, and promote competency training to support employees' career development. In terms of remuneration and benefits, the Company will conduct a fair and objective overall review based on its annual operating results and employees' full-year performance evaluation results. This review will serve as the basis for salary adjustments, bonuses, compensation payments, and optimization of the welfare system.

Education and Training and Performance Appraisal

Education and Training

Talent development is an important foundation for Better Life to enhance corporate competitiveness. Based on employees' competency development needs, the Company has established the Education and Training Management Rules and provides new employee training as well as diverse internal and external course resources to help employees continuously improve their professional capabilities and work performance. Through a comprehensive learning and development system and knowledge transfer mechanism, Better Life is committed to building a learning culture of active growth, enhancing employee value, and creating long-term benefits for the Company.

The Company's education and training activities in 2025 were as follows: 4 employee education and training sessions were held during the year, covering internal audit education and training for greenhouse gas inventory, disaster prevention education and training, fraud prevention awareness, and the Health Promotion Administration, Ministry of Health and Welfare's Northern Region Healthy Workplace Promotion lecture, "Healthy Diets for Office Workers and Building a Healthy Metabolism." These activities continued to strengthen employees' knowledge and capabilities in sustainability management, safety and disaster prevention, information protection, and health promotion.

<table>
<tr><th colspan="2">Education and Training Activities</th></tr>
<tr><td>
Internal Verification Procedures and Techniques for Greenhouse Gas Inventory</td><td>
Fraud Prevention Awareness</td></tr>
<tr><td>
Fire Safety and CPR Emergency First Aid Course</td><td>
Healthy Diets for Office Workers Lecture</td></tr>
</table>

The Company's internal education and training hours in 2025 are summarized below:

Description of Internal Education and Training Hours by Category							
Item / Category		Managerial Positions		Non-managerial Positions		Indirect Personnel	
Unit / Gender		Male	Female	Male	Female	Male	Female
Total Headcount	**persons**	5	1	7	7	12	8
Total Training Hours	**hours**	18	8.5	20.5	40.5	38.5	49
Average Training Hours	**hours/person**	3.6	8.5	2.93	5.79	3.21	6.13

Notes:
1. Managerial employees + non-managerial employees = total headcount at the operating location.
2. Direct personnel + indirect personnel = total headcount at the operating location.
3. Male employees are mostly in the development and construction units. Due to the nature of their work, they frequently travel for business, resulting in average training hours lower than those of female employees.
4. Managerial positions do not include Board members (such as the Chairman) or non-employee senior management.

Each year, the Company also arranges external education and training for employees in relevant positions based on legally required continuing education hours. The 2025 continuing education status was as follows:

Position	Organizer	Training Hours
Accounting Officer	Accounting Research and Development Foundation	12 hours
Acting Accounting Officer	Accounting Research and Development Foundation	12 hours
Accounting Personnel Preparing Financial Reports	Accounting Research and Development Foundation	6 hours
Corporate Governance Officer	Business Council for Sustainable Development Taiwan	9 hours
	Chinese National Association of Industry and Commerce, Taiwan	3 hours
Audit Officer	The Institute of Internal Auditors-Chinese Taiwan	18 hours
Acting Audit Personnel	The Institute of Internal Auditors-Chinese Taiwan	6 hours
	Securities and Future Institute	6 hours

Measures for Hiring and Training Older Employees

In accordance with the "Middle-aged and Elderly Employment Promotion Act," the Company promotes the hiring of older employees and a post-retirement re-employment system. For workers aged 65 and above who are willing and suitable to work, the Company provides opportunities for continued employment or re-employment and contributes labor pensions in accordance with the law. For re-employed employees, the Company also grants special leave under the Labor Standards Act based on their accumulated years of service before retirement and provides eligibility to participate in Employee Welfare Committee activities, thereby continuing to protect their work rights, interests, and benefits.

In terms of training and appointment management, the Company arranges relevant education and training based on job requirements to help employees continuously improve their professional knowledge and work skills. For required annual professional continuing education stipulated by competent authorities, such as for accounting officers, corporate governance officers, internal audit officers, and occupational safety and health officers, the Company assists employees in completing necessary courses and obtaining qualifications based on actual needs, in order to ensure workplace safety, regulatory compliance, and operational quality.

Fair Performance Management System

Better Life Group has established a comprehensive performance management system. In addition to serving as a basis for talent development and capability enhancement, the system enables the Company to understand employees' development potential and provide employees at all levels with fair opportunities for growth, evaluation, and promotion. The performance appraisal process upholds the principles of fairness and impartiality and does not differentiate based on gender, nationality, or race. However, the Chairman and employees who have been employed for less than three months are not included in the scope of appraisal. The percentage of employees who received performance appraisals in 2025 is shown in the table below:

Percentage of Employees Receiving Regular Performance Appraisals		
Item	**Managerial Positions**	**Non-managerial Positions**
Percentage of Male Employees Receiving Appraisals (%)	80 %	100 %
Percentage of Female Employees Receiving Appraisals (%)	100 %	100 %
Note: The statistical scope of this table covers the Company's regular employees and excludes Board members, non-regular employees, and new employees employed for less than three months.		

5.2 Workplace Health and Safety Care

Occupational Health and Safety Management

Although Better Life Group has not introduced the ISO 45001 occupational health and safety management system, the Company places great importance on occupational health and safety management. It is committed to providing a safe and healthy working environment and has established management mechanisms in accordance with relevant laws and regulations. The Company continues to promote risk prevention, education and awareness, and workplace environment improvements to reduce occupational accident risks and protect employee safety and health. In accordance with Articles 2 and 4 of the "Regulations Governing Occupational Safety and Health," the Company is classified as a Type 2 business with medium risk and has fewer than 30 employees. The Company has appointed an employee who has completed and passed Type C occupational safety and health affairs manager safety and health education and training to serve as the occupational safety and health affairs manager. The management scope covers all employees and office premises.

To implement its occupational health and safety policy and continuously improve the working environment, the Company enhances employees' risk awareness and safety knowledge through measures such as risk assessment, hazard identification, safety and health education and awareness, and pre-work meetings. The Company has also established a comprehensive occupational safety incident response process to ensure rapid response and proper handling when incidents occur, thereby reducing impacts on employees and the Company. If employees have concerns regarding workplace safety and health, they may report them to their supervisors or through the Company's hotline and mailbox. If employees encounter immediate danger while performing work, they may also stop work or leave the site on their own to protect their safety.

The Company conducts courses on fire escape knowledge and CPR emergency first aid to help employees establish proper disaster prevention concepts and emergency response capabilities. These courses enhance employees' self-protection and initial first aid capabilities in the event of fires or emergencies, strengthen workplace safety awareness, and reduce disaster risks. In 2025, a total of 15 employees received training.

Education and Training Activities	
 CPR Emergency First Aid Training	 Fire Escape Knowledge

Employee Health and Promotion Services

Better Life values employees' physical and mental health. To promote health management, prevent disease, and improve work efficiency, the Company regularly arranges employee health checkups and physical examinations for new employees to address the health needs of all employees. For this purpose, the Company has established the "Employee Health Checkup Management Rules," which apply to employees who have completed three years of service. Through these rules, the Company seeks to build a more comprehensive health care mechanism and create a safe, friendly, and healthy workplace environment. The

Company conducts health checkups once every two years. In principle, the checkups are scheduled in October and are arranged by the Administration Department with medical institutions in Taipei City and New Taipei City that have received strong health checkup evaluations. The Company provides checkup items and health checkup subsidies that exceed those stipulated in the "Regulations of the Labor Health Protection." In addition, the Company provides health checkup care measures that exceed statutory requirements. Employees may select appropriate health checkup packages based on conditions such as age and high health risk factors, and employees' family members may also participate in health checkup activities. In 2024, a total of 11 employees participated in health checkups. Based on the Company's health management plan, the next health checkup is expected to be conducted in 2026. The relevant health checkup measures are as follows:

- Checkup Items: Checkup items provided by medical institutions designated by the Company in Taipei City and New Taipei City with strong health checkup evaluations, and items listed in the "Labor General Physical and Health Examination Record Form" under the Ministry of Labor's Labor Health Protection Rules.
- Checkup Subsidy: Health checkup subsidies are provided.

Employee Health Checkups	
General Health Checkups	
Checkup Items	1. Investigation of work history, past medical history, lifestyle habits, and self-reported symptoms. 2. Physical examination and consultation covering height, weight, waist circumference, vision, color vision, hearing, blood pressure, and various body systems or parts. 3. Chest X-ray, large-film radiography. 4. Urine protein and urine occult blood tests. 5. Hemoglobin and white blood cell count tests. 6. Tests for blood glucose, serum alanine aminotransferase (ALT), creatinine, cholesterol, triglycerides, high-density lipoprotein cholesterol, and low-density lipoprotein cholesterol.

Supplier Occupational Health and Safety Management

Better Life Group values the health and operational safety of its business partners. To fulfill its commitment to occupational health and safety management, the Company requires contractors to sign a Labor Safety Undertaking before undertaking Company projects, in order to reduce operational risks during construction. At the same time, the Company also requires all suppliers, subcontractors, and contractors to jointly comply with relevant safety and health rules, working together to maintain operational safety and construction quality at project sites.

- Employees with anemia, epilepsy, hypertension, heart disease, or other such conditions are prohibited from engaging in work at height.
- Personnel engaging in work at height must wear safety helmets, safety lifelines, and other protective equipment.
- Where workers perform work at height without other protective measures, the on-site supervisor shall install safety nets based on actual needs.
- Contractors must personally remain on-site or appoint agents with extensive engineering experience and occupational safety and health personnel to be stationed at the construction site to supervise construction and take responsibility for safety and health management.
- If the responsible person determines that the work methods of contractor personnel may disrupt project progress or endanger workers' safety and health, the responsible person may order suspension of work at any time.
- Contractors shall require their personnel to adopt construction methods and safety equipment with lower risk wherever possible to maintain safety.
- Contractors shall enroll construction personnel in Labor Insurance and must inspect site safety measures at all times to prevent disasters and accidents.

Occupational Injuries and Occupational Diseases

Better Life places great importance on employees' safety and health in the workplace. The Company is committed to providing a safe and healthy working environment and actively reducing the likelihood of occupational accidents through risk prevention, education and training, care measures, and related management practices. The Company also arranges relevant insurance for employees to strengthen occupational health and safety protection. In 2025, the Company had no occupational injuries or occupational diseases among employees, and the Company had no non-employee workers.

Category	Item	2024	2025
Total Working Hours	Female Working Hours	14,000	14,112
	Male Working Hours	23,872	24,264
	Total Working Hours	37,872.00	38,376.00
Note: The working hours statistics above refer to the actual attendance hours of the Company's regular employees in 2025. The data source is the human resources system and excludes non-regular employees and Board members.			

Going forward, the Company will continue to implement occupational health and safety management, strengthen risk prevention, health care, and safety education and training, and continuously improve workplace safety and health quality. These efforts aim to reduce the risk of occupational injuries and occupational diseases and create a safer and more stable working environment for employees.

5.3 Community Engagement and Coordination

Since its establishment, Better Life Group has upheld the spirit of "giving back to society" and has been committed to practicing the philosophy of shared prosperity between the Company and communities. The Company recognizes the importance of infrastructure to community development and actively invests in transportation, energy, water conservancy, and related facilities to improve community living conditions, promote local economic development, and enhance residents' quality of life. At the same time, the Company provides local residents with employment opportunities, promotes skills training and development, and supports improvements in medical care, education, and public services, thereby enhancing labor market vitality and reducing social inequality.

Better Life Group also firmly believes that sound community relations are an important foundation for sustainable business operations. Accordingly, the Company places great importance on community engagement and feedback. Before construction begins, the Company conducts neighboring building safety appraisals and surveys. Before and after construction, the Company works with communities to hold briefing sessions. It also installs notice boards and grievance hotlines at construction site entrances to communicate and coordinate with communities at all times, reduce external impacts such as noise and vibration during construction, and minimize impacts on the community.

In addition to maintaining sound interaction with communities, Better Life Group also responds to sustainability trends through concrete action. In support of the government's sustainable finance policy, the Company has participated in green and sustainable time deposit projects with banks, helping channel funds into green investments and projects with social benefits. By supporting funding sources for green loans and sustainability-linked loans, the Company hopes to generate positive impacts on environmental protection and social sustainability while promoting corporate development, further demonstrating its responsibility to give back to society and care for the public interest.

The Company's operating activities have both positive and potential negative impacts on local communities and the economic environment. In terms of positive benefits, urban renewal and construction development can optimize local residential quality and the urban fabric, improve the overall community environment, residential safety, and local development momentum, and help increase landowners' asset value, thereby strengthening the Company's positive impact on local communities. However, the development process may also be accompanied by gentrification after urban renewal and reconstruction, which may increase housing or rental costs and place a burden on some residents. To strengthen positive interaction with communities, Better Life Group carries out gift-giving activities during festivals such as the Dragon Boat Festival, Mid-Autumn Festival, and Lunar New Year, and participates in and sponsors community celebration activities to continue deepening local relationships. In addition, the Company gives back to society through concrete action. It assists in maintaining sidewalks around its construction projects through adoption programs and shares responsibility for public environmental management. For example, in 2024, the Company adopted, free of charge, the sidewalk in front of No. 1, Lane 69, Songyong Road, and committed to an adoption period of 15 years, demonstrating its care for the community and its practice of corporate social responsibility.

Sidewalk Adoption


Appendices

Appendix I: GRI Sustainability Reporting Standards (GRI Standards) Content Index

Statement of Use	Better Life Group has reported in accordance with the GRI Standards for the period from January 1, 2025 to December 31, 2025, for the information cited in this GRI content index.
GRI 1 Used	GRI 1: Foundation 2021
Applicable GRI Sector Standard(s)	N/A

GRI Standard / Topic	No.	GRI Standard Disclosure	Corresponding Section	Page	Omission / Remarks
1. The Organization and Its Reporting Practices					
GRI 2: General Disclosures 2021	2-1	Organizational details	1.1 About Better Life Group	6	
	2-2	Entities included in the organization's sustainability reporting	About This Report	3	
	2-3	Reporting period, frequency and contact point	About This Report	3	
	2-4	Restatements of information	About This Report	3	
	2-5	External assurance	About This Report	3	
2. Activities and Workers					
GRI 2: General Disclosures 2021	2-6	Activities, value chain and other business relationships	1.1 About Better Life Group	6	
	2-7	Employees	5.1 Talent Recruitment and Retention	57	
	2-8	Workers who are not employees	5.1 Talent Recruitment and Retention	57	
3. Governance					
GRI 2: General Disclosures 2021	2-9	Governance structure and composition	2.1 Governance Bodies	24	
	2-10	Nomination and selection of the highest governance body	2.1 Governance Bodies	24	
	2-11	Chair of the highest governance body	2.1 Governance Bodies	24	
	2-12	Role of the highest governance body in overseeing the management of impacts	1.2 Sustainability Management	10	
	2-13	Delegation of responsibility for managing impacts	1.2 Sustainability Management	10	
	2-14	Role of the highest governance body in sustainability reporting	1.2 Sustainability Management	10	
	2-15	Conflicts of interest	2.1 Governance Bodies	24	
	2-16	Communication of critical concerns	1.2 Sustainability Management	10	
	2-17	Collective knowledge of the highest governance body	2.1 Governance Bodies	24	
	2-18	Evaluation of the performance of the highest governance body	2.1 Governance Bodies	24	
	2-19	Remuneration policies	2.1 Governance Bodies	24	
	2-20	Process to determine remuneration	2.1 Governance Bodies	24	
	2-21	Annual total compensation ratio	5.1 Talent Recruitment and Retention	57	
4. Strategy, Policies, and Practices					
GRI 2: General Disclosures 2021	2-22	Statement on sustainable development strategy	Message from the Chairman	5	
	2-23	Policy commitments	5.1 Talent Recruitment and Retention	57	
	2-24	Embedding policy commitments	5.1 Talent Recruitment and Retention	57	
	2-25	Processes to remediate negative impacts	5.1 Talent Recruitment and Retention	57	
	2-26	Mechanisms for seeking advice and raising concerns	2.3 Regulatory Compliance	39	
	2-27	Compliance with laws and regulations	2.3 Regulatory Compliance	39	
	2-28	Membership associations	1.1 About Better Life Group	6	
5. Stakeholder Engagement					
GRI 2: General Disclosures 2021	2-29	Approach to stakeholder engagement	1.2 Sustainability Management	10	
	2-30	Collective bargaining agreements	5.1 Talent Recruitment and Retention	57	

Material Topics Disclosures

GRI Standard	Topic	No.	GRI Standard Disclosure	Corresponding Section	Page	Omission / Remarks
GRI 3: Material Topics 2021	Material Topics	3-1	Process to determine material topics	1.2 Sustainability Management	10	
GRI 3: Material Topics 2021	Material Topics	3-2	List of material topics	1.2 Sustainability Management	10	
Material Topic: Economic Performance (GRI 201)						
GRI 3: Material Topics 2021	Material Topics	3-3	Management of material topics	Chapter 2 Sustainable Business Operations	22	
GRI 201	Economic Performance 2016	201-1	Direct economic value generated and distributed	2.2 Operating Performance	37	
		201-2	Financial implications and other risks and opportunities due to climate change	4.1 Climate Change Management and Adaptation	50	
		201-3	Defined benefit plan obligations and other retirement plans	5.1 Talent Recruitment and Retention	57	
		201-4	Financial assistance received from government	2.2 Operating Performance	37	
Material Topic: Customer Health and Safety (Construction Quality) (GRI 416)						
GRI 3: Material Topics 2021	Material Topics	3-3	Management of material topics	Chapter 3 Building Sustainable Architecture	41	
GRI 416	Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	3.2 Building Quality and Customer Service	44	
		416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	3.2 Building Quality and Customer Service	44	
Material Topic: Emissions (GRI 305)						
GRI 3: Material Topics 2021	Material Topics	3-3	Management of material topics	Chapter 4 Regenerating a Sustainable Environment	49	
GRI 305	Emissions 2016	305-1	Direct (Scope 1) GHG emissions	4.2 Energy and Greenhouse Gas Emissions Management	51	
		305-2	Energy indirect (Scope 2) GHG emissions	4.2 Energy and Greenhouse Gas Emissions Management	51	
		305-3	Other indirect (Scope 3) GHG emissions	4.2 Energy and Greenhouse Gas Emissions Management	51	
		305-4	GHG emissions intensity	4.2 Energy and Greenhouse Gas Emissions Management	51	
		305-5	Reduction of GHG emissions	4.2 Energy and Greenhouse Gas Emissions Management	51	
		305-6	Emissions of ozone-depleting substances (ODS)	4.2 Energy and Greenhouse Gas Emissions Management	51	
Material Topic: Occupational Health and Safety, Employment, and Training and Education (GRI 403, GRI 401, GRI 404)						
GRI 3: Material Topics 2021	Material Topics	3-3	Management of material topics	Chapter 5 Creating a Happy Workplace	55	
GRI 403	GRI 403 Occupational Health and Safety 2018	403-1	Occupational health and safety management system	5.2 Workplace Health and Safety Care	70	
		403-2	Hazard identification, risk assessment, and incident investigation	5.2 Workplace Health and Safety Care	70	
		403-3	Occupational health services	5.2 Workplace Health and Safety Care	70	
		403-4	Worker participation, consultation, and communication on occupational health and safety	5.2 Workplace Health and Safety Care	70	
		403-5	Worker training on occupational health and safety	5.2 Workplace Health and Safety Care	70	
		403-6	Promotion of worker health	5.2 Workplace Health and Safety Care	70	
		403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	5.2 Workplace Health and Safety Care	70	
		403-8	Workers covered by an occupational health and safety management system	5.2 Workplace Health and Safety Care	70	
	GRI 403 Occupational Health and Safety 2018	403-9	Work-related injuries	5.2 Workplace Health and Safety Care	70	
		403-10	Work-related ill health	5.2 Workplace Health and Safety Care	70	
GRI 401	Employment 2016	401-1	New employee hires and employee turnover	5.1 Talent Recruitment and Retention	57	
		401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	5.1 Talent Recruitment and Retention	57	
		401-3	Parental leave	5.1 Talent Recruitment and Retention	57	
GRI 404	Training and Education 2016	404-1	Average hours of training per year per employee	5.1 Talent Recruitment and Retention	57	
		404-2	Programs for upgrading employee skills and transition assistance programs	5.1 Talent Recruitment and Retention	57	
		404-3	Percentage of employees receiving regular performance and career development reviews	5.1 Talent Recruitment and Retention	57	

Other Topic Disclosures

GRI Standard / Topic	No.	GRI Standard Disclosure	Corresponding Section	Page	Omission / Remarks
Topic Standards: 200 Series (Economic Topics)					
Market Presence					
GRI 202: Market Presence 2016	202-1	Ratios of standard entry level wage by gender compared to local minimum wage	5.1 Talent Recruitment and Retention	57	
	202-2	Proportion of senior management hired from the local community	5.1 Talent Recruitment and Retention	57	
Indirect Economic Impacts					
GRI 203: Indirect Economic Impacts 2016	203-1	Infrastructure investments and services supported	5.3 Community Engagement and Coordination	73	
	203-2	Significant indirect economic impacts	5.3 Community Engagement and Coordination	73	
Procurement Practices					
GRI 204: Procurement Practices 2016	204-1	Proportion of spending on local suppliers	3.1 Green Supply Chain Management	43	
Anti-corruption					
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	2.3 Regulatory Compliance	39	
	205-2	Communication and training about anti-corruption policies and procedures	2.3 Regulatory Compliance	39	
	205-3	Confirmed incidents of corruption and actions taken	2.3 Regulatory Compliance	39	
Anti-competitive Behavior					
GRI 206: Anti-competitive Behavior 2016	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	2.3 Regulatory Compliance	39	
Tax					
GRI 207: Tax 2019	207-1	Approach to tax	2.2 Operating Performance	37	
	207-2	Tax governance, control, and risk management	2.2 Operating Performance	37	
	207-3	Stakeholder engagement and management of concerns related to tax	2.2 Operating Performance	37	
Topic Standards: 300 Series (Environmental Topics)					
Energy					
GRI 302: Energy 2016	302-1	Energy consumption within the organization	4.2 Energy and Greenhouse Gas Emissions Management	51	
	302-3	Energy intensity	4.2 Energy and Greenhouse Gas Emissions Management	51	
	302-4	Reduction of energy consumption	4.2 Energy and Greenhouse Gas Emissions Management	51	
Waste					
GRI 306: Waste 2020	306-1	Waste generation and significant waste-related impacts	4.3 Environmental Protection	54	
	306-2	Management of significant waste-related impacts	4.3 Environmental Protection	54	
GRI 306: Waste 2020	306-3	Waste generated	4.3 Environmental Protection	54	
	306-4	Waste diverted from disposal	4.3 Environmental Protection	54	
	306-5	Waste directed to disposal	4.3 Environmental Protection	54	
Supplier Environmental Assessment					
GRI 308: Supplier Environmental Assessment 2016	308-1	New suppliers that were screened using environmental criteria	3.1 Green Supply Chain Management	43	
	308-2	Negative environmental impacts in the supply chain and actions taken	3.1 Green Supply Chain Management	43	
Topic Standards: 400 Series (Social Topics)					
Labor/Management Relations					
GRI 402: Labor/Management Relations 2016	402-1	Minimum notice periods regarding operational changes	5.1 Talent Recruitment and Retention	57	

GRI Standard / Topic	No.	GRI Standard Disclosure	Corresponding Section	Page	Omission / Remarks
Employee Diversity and Equal Opportunity					
GRI 405: Diversity and Equal Opportunity 2016	405-2	Ratio of basic salary and remuneration of women to men	5.1 Talent Recruitment and Retention	57	
Non-discrimination					
GRI 406: Non-discrimination 2016 Non-Discrimination Topic Disclosure 2016	406-1	Incidents of discrimination and corrective actions taken	5.1 Talent Recruitment and Retention	57	
Freedom of Association and Collective Bargaining					
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	5.1 Talent Recruitment and Retention	57	
Child Labor					
GRI 408: Child Labor 2016	408-1	Operations and suppliers at significant risk for incidents of child labor	5.1 Talent Recruitment and Retention	57	
Forced or Compulsory Labor					
GRI 409: Forced or Compulsory Labor 2016	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	5.1 Talent Recruitment and Retention	57	
Security Practices					
GRI 410: Security Practices 2016	410-1	Security personnel trained in human rights policies or procedures	-	-	Better Life operates in an office building and does not employ security personnel.
Rights of Indigenous Peoples					
GRI 411: Rights of Indigenous Peoples 2016	411-1	Incidents of violations involving rights of Indigenous Peoples	5.1 Talent Recruitment and Retention	57	
Local Communities					
GRI 413: Local Communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	5.3 Community Engagement and Coordination	73	
	413-2	Operations with significant actual and potential negative impacts on local communities	5.3 Community Engagement and Coordination	73	
Supplier Social Assessment					
GRI 414: Supplier Social Assessment 2016	414-1	New suppliers that were screened using social criteria	3.1 Green Supply Chain Management	43	
	414-2	Negative social impacts in the supply chain and actions taken	3.1 Green Supply Chain Management	43	
Marketing and Labeling					
GRI 417: Marketing and Labeling 2016	417-1	Requirements for product and service information and labeling	3.2 Building Quality and Customer Service	44	
	417-2	Incidents of non-compliance concerning product and service information and labeling	3.2 Building Quality and Customer Service	44	
	417-3	Incidents of non-compliance concerning marketing communications	3.2 Building Quality and Customer Service	44	
Customer Privacy					
GRI 418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	3.2 Building Quality and Customer Service	44	

Appendix II: SASB Standards Content Index

<table>
<tr><th colspan="5">Industry: Real Estate</th></tr>
<tr><th>Disclosure Topic</th><th>Metric Code</th><th>Accounting Metric</th><th>Unit of Measure</th><th>2025 Disclosure</th></tr>
<tr><td rowspan="5">Energy Management</td><td>IF-RE-130a.1</td><td>Energy consumption data coverage as a percentage of total floor area, by property subsector</td><td>Percentage (%) by floor area</td><td rowspan="5">The Company engages in real estate project development and sales. It has no self-operated rental properties or retained income-producing properties, and no buildings under continuous operation. Therefore, this metric is not applicable, and no data are disclosed at this stage.</td></tr>
<tr><td>IF-RE-130a.2</td><td>(1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity, and (3) percentage renewable, by property subsector</td><td>Gigajoules (GJ), Percentage (%)</td></tr>
<tr><td>IF-RE-130a.3</td><td>Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property subsector</td><td>Percentage (%)</td></tr>
<tr><td>IF-RE-130a.4</td><td>Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property subsector</td><td>Percentage (%) by floor area</td></tr>
<tr><td>IF-RE-130a.5</td><td>Description of how building energy management considerations are integrated into property investment analysis and operational strategy</td><td>N/A</td></tr>
<tr><td rowspan="4">Water Management</td><td>IF-RE-140a.1</td><td>Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property subsector</td><td>Percentage (%) by floor area</td><td rowspan="4">The Company engages in real estate project development and sales. It has no self-operated rental properties or retained income-producing properties, and no buildings under continuous operation. Therefore, this metric is not applicable, and no data are disclosed at this stage.</td></tr>
<tr><td>IF-RE-140a.2</td><td>(1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property subsector</td><td>Thousand cubic meters, Percentage (%)</td></tr>
<tr><td>IF-RE-140a.3</td><td>Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property subsector</td><td>Percentage (%)</td></tr>
<tr><td>IF-RE-140a.4</td><td>Description of water management risks and discussion of strategies and practices to mitigate those risks</td><td>N/A</td></tr>
<tr><td>Management of Tenant Sustainability Impacts</td><td>IF-RE-410a.1</td><td>(1) Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements and (2) associated leased floor area, by property subsector</td><td>Percentage (%) by floor area, Square feet (ft²)</td><td>(1) Address: Dayuan District, Taoyuan City
(2) Building title area: 73.76 ping, approximately 2,625 ft², and three underground parking spaces</td></tr>
</table>

Industry: Real Estate				
Disclosure Topic	**Metric Code**	**Accounting Metric**	**Unit of Measure**	**2025 Disclosure**
	IF-RE-410a.2	Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property subsector	Percentage (%) by floor area, Square feet (ft^2)	100% of the electricity consumption and water withdrawal of properties leased by the Company to customers can be measured through separate electricity meters, water meters, or allocated metering.
	IF-RE-410a.3	Discussion of approach to measuring, incentivizing, and improving sustainability impacts of tenants	N/A	The Company communicates with tenants from time to time to understand their operating conditions.
Climate Change Adaptation	IF-RE-450a.1	Area of properties located in 100-year flood zones, by property subsector	Square feet (ft^2)	Based on searches of flood potential map layers provided by the National Science and Technology Center for Disaster Reduction, none of the Company's completed projects is directly located in a 100-year flood zone.
	IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	N/A	For the Company's analysis of climate change risk exposure, degree of systematic portfolio exposure, and risk mitigation strategies, please refer to Section 4.1 Climate Change Management and Adaptation.

Activity Metrics	No.	Unit of Measure	Type	2025 Disclosure
Number of assets, by property subsector	IF-RE-000.A	Number	Quantitative	The Company's building assets are as follows: • Among completed projects, 4 units of real estate remain available for sale. • One housing unit is located at No. 4-2, Lane 128, Section 2, Zhongshan North Road, Zhongshan District, Taipei City.
Leasable floor area, by property subsector	IF-RE-000.B	Square feet (ft²)	Quantitative	• At present, one unit of real estate available for sale has been leased, with an area of approximately 73.76 ping. (The other three units of real estate available for sale are currently being marketed for sale and are not intended for lease). • The housing unit at No. 4-2, Lane 128, Section 2, Zhongshan North Road, Zhongshan District, Taipei City has an area of approximately 38.81 ping, and has not yet been leased.
Percentage of indirectly managed assets, by property subsector	IF-RE-000.C	Percentage (%) by floor area	Quantitative	In 2025, all of the Company's building assets were self-managed, and none was indirectly managed by a third party. Therefore, this metric is not applicable.
Average occupancy rate, by property subsector	IF-RE-000.D	Percentage (%)	Quantitative	In 2025, all of the Company's building assets were self-managed, and none was indirectly managed by a third party. Therefore, this metric is not applicable.

Appendix III: Climate-Related Information of TWSE/TPEx Listed Company

Item	Implementation status	Page
1. Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities.	(1) On November 3, 2022, the Company's Board of Directors approved the amendment to the Sustainable Development Best Practice Principles, designating the Finance and Accounting Division as the unit concurrently responsible for promoting sustainable development. (2) On May 11, 2022, the Board of Directors approved the Company's Greenhouse Gas Inventory and Verification Schedule Plan, and implementation status is reported to the Board on a quarterly basis.	37
2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).	(1) Risk: In line with Taiwan's greenhouse gas reduction policy, the Company will continue to monitor relevant measures promoted by the government to avoid operational risks arising from regulatory changes. (2) Opportunity: The Company promotes greenhouse gas reduction with the aim of meeting phased management targets and reducing the impact of carbon fee collection. It also continues to monitor international climate change early-warning information to establish a timely response mechanism for abnormal events. (3) At present, climate change has not had a material impact on the Company's operating activities. If climate change-related matters requiring response arise in the future, department heads will be responsible for identification and assessment and will report the situation to the Company as soon as possible. Currently, the Risk Management Team also discusses and identifies climate change-related risks and opportunities at its annual meetings. The Company continues to monitor the impact of climate change on its operating activities and, based on business development and policy trends, adjusts relevant management strategies and response measures in a timely manner to reduce the impact of climate change on the Company's operations. (4) As the world gradually moves toward net zero emissions, the Company also aligns with competent authority policies and has set "net zero emissions by 2050" as its long-term target. It will continue to monitor international climate change early-warning information and related policy developments to support timely response and adjustment of management measures.	37
3. Describe the financial impact of extreme weather events and transformative actions.	The Company continues to monitor the impacts of climate change on its operating activities and adjusts relevant management strategies and response measures in a timely manner based on operational development and policy trends, in order to reduce the impacts of climate change on its operations.	37
4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.	Climate change has not had a material impact on the Company's operating activities. If climate change-related matters requiring response arise in the future, department heads will be responsible for identification and assessment and will report the situation to the Company as soon as possible. Currently, the Risk Management Team also discusses and identifies climate change-related risks and opportunities at its annual meetings.	38
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.	The main potential impact currently identified is that the imposition of carbon fees may increase construction costs for development projects.	38

6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks.	As the world gradually moves toward net zero emissions, the Company also aligns with competent authority policies and has set "net zero emissions by 2050" as its long-term target. It will continue to monitor international climate change early-warning information and related policy developments to support timely response and adjustment of management measures.	38
7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.	Not applicable.	38
8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.	(1) The Company uses 2024 as the base year for its greenhouse gas inventory. It has completed the greenhouse gas inventory reports for 2024 and 2025, both of which were internally verified. (2) Short term: Reduce greenhouse gas emissions by 5% within 5 years. (3) Medium term: Reduce greenhouse gas emissions by 30% by 2040. (4) Long term: Achieve net zero emissions by 2050.	38
9. Greenhouse gas inventory and assurance status, and reduction targets, strategies, and specific action plans (to be separately completed in 1-1 and 1-2).	As shown in the following 2 tables.	38

1-1 Greenhouse Gas Inventory and Assurance Status for the Current Year

1-1-1 Greenhouse Gas Inventory Information

Describe the greenhouse gas emissions for the most recent two years, in tCO_2e, intensity in tCO_2e per NT$ million of revenue, and the scope of data coverage.

At a minimum, disclosure shall be made in accordance with the Sustainable Development Roadmap for TWSE/TPEx Listed Companies:

1. The parent company standalone entity shall begin conducting the inventory in 2025 and disclose inventory information in 2026.
2. Subsidiaries included in the consolidated financial statements shall begin conducting the inventory in 2026 and disclose inventory information in 2027.

The Company’s greenhouse gas emissions for the parent company for the current year are described below:

		2025	
		Emissions (tCO_2e)	**Intensity (tCO_2e per NT$ million of revenue)**
Parent Company	Scope 1: Direct GHG emissions	8.162	
	Scope 2: Indirect GHG emissions	18.313	
	Scope 3: Other indirect GHG emissions	18.705	
	Subtotal	45.180	
Total		45.180	0.15851

Note 1: Direct emissions (Scope 1) refer to emissions directly from sources owned or controlled by the Company. Energy indirect emissions (Scope 2) refer to indirect greenhouse gas emissions resulting from imported electricity, heat, or steam.
Note 2: The data coverage for direct emissions and energy indirect emissions shall follow the timetable prescribed in Article 4-1, Paragraph 2 of the Taiwan Stock Exchange Corporation "Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies," hereinafter referred to as the Rules. Other indirect emissions may be disclosed voluntarily.
Note 3: Greenhouse gas inventory standard: ISO 14064-1 issued by the International Organization for Standardization (ISO).
Note 4: The 2024 emissions results are based on the Company's greenhouse gas inventory statistics and have not yet been verified by a third-party organization.
Note 5: Greenhouse gas emissions intensity is calculated based on revenue, in NT$ million.
Note 6: The scope of data coverage mainly covers the Company's operations in Taiwan, namely the Taipei headquarters.

1-1-2 Greenhouse Gas Assurance Information

Describe the assurance status for the most recent two years, including assurance scope, assurance body, assurance criteria, and assurance opinion.
Since 2024, Better Life Group has conducted voluntary greenhouse gas inventories in accordance with the ISO 14064-1 greenhouse gas inventory standard. The inventories have not yet been verified by a third-party organization. The Company will proceed in accordance with the "Sustainable Development Roadmap for TWSE/TPEx Listed Companies" established by the Financial Supervisory Commission.
Note 1: The Company shall proceed in accordance with the timetable prescribed in Article 4-1, Paragraph 3 of the Rules. Note 2: The assurance body shall comply with the relevant requirements for sustainability report assurance bodies prescribed by Taiwan Stock Exchange Corporation and Taipei Exchange.

1-2 Greenhouse Gas Reduction Targets, Strategies, and Specific Action Plans

Describe the greenhouse gas reduction base year and related data, reduction targets, strategies, specific action plans, and progress toward achieving the reduction targets.
<u>Greenhouse Gas Reduction Targets</u> Short-term target: Using 2024 as the base year for the Company's greenhouse gas emissions, reduce greenhouse gas emissions by 5% within five years. Medium-term target: Using 2024 as the base year for the Company's greenhouse gas emissions, reduce greenhouse gas emissions by 30% by 2040. Long-term target: Using 2024 as the base year for the Company's greenhouse gas emissions, achieve net zero emissions by 2050. **<u>Greenhouse Gas Reduction Strategies and Specific Action Plans</u>** • Set office air-conditioning temperatures according to seasonal conditions. • Recycle and reuse paper. • Install energy-saving devices for air-conditioning and lighting equipment. • Encourage employees to bring their own cups and tableware and avoid using disposable tableware. In 2025, Better Life implemented multiple carbon reduction strategies. However, due to the relatively small office space and limited number of employees, the overall energy-saving benefits were not fully reflected. The Company's greenhouse gas emissions in 2025, in tCO_2e, were as follows: Scope 1: 8.162 tCO_2e. Scope 2: 18.313 tCO_2e. Scope 3: 18.705 tCO_2e. Total emissions = Scope 1 + Scope 2 + Scope 3: 45.180 tCO_2e.
Note 1: The Company shall proceed in accordance with the timetable prescribed in Article 4-1, Paragraph 4 of the Rules. Note 2: The base year shall be the year in which the inventory is completed based on the consolidated financial reporting boundary. For example, pursuant to Article 4-1, Paragraph 2 of the Rules, companies with paid-in capital of NT$10 billion or more shall complete the inventory for the 2024 consolidated financial statements in 2025, so the base year is 2024. If a company has completed the inventory for the consolidated financial statements earlier, it may use that earlier year as the base year. Base-year data may be calculated based on a single year or the average of multiple years.